



Newmont Mining Corporation
Cripple Creek & Victor Gold Mining Company
100 North 3rd St
P.O. Box 191
Victor, CO 80860
www.newmont.com

SENT VIA ELECTRONIC MAIL

November 8, 2023

Mr. Elliott Russell
Environmental Protection Specialist
Colorado Department of Natural Resources
Division of Reclamation, Mining and Safety
Office of Mined Land Reclamation
1313 Sherman Street, Room 215
Denver, Colorado 80203

**Re: Notice of Past Due Annual Financial Warranty Update
2023 Annual Financial Warranty Update**

Dear Mr. Russell:

Newmont Corporation's - Cripple Creek and Victor Gold Mining Company (CC&V) hereby provides the Division of Reclamation, Mining and Safety (DRMS) the Annual Financial Warranty Update as committed to in Second Adequacy Review and Supplemental Second Adequacy Review, Amendment Application (AM-13) Response to Comments.

If you have any questions, please feel free to contact Josh Adams at (719) 323-0438 or Joshua.Adams@Newmont.com, or myself at (719) 851-4048 or Katie.Blake@Newmont.com.

Sincerely,

DocuSigned by:

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Katie Blake
S&ER Manager
Cripple Creek & Victor Gold Mining Company

EC: E. Russell – DRMS
M. Cunningham – DRMS
A. Eschberger – DRMS
K. Blake – CC&V
J. Gonzalez – CC&V
N. Townley – CC&V

This worksheet should be used for calculations
and/or explanations related to the facility/closure category
required to back-up unit rates or calculations.

SEE SCRE MODEL CALCULATION

FOR FASB PERCENTAGE COMPLETE (from Engineering)

	Design	2022	2023	2024	2025	2026	2027	2028	2029	2030
VLF 1	371,890,097	371,890,097	371,890,097	371,890,097	371,890,097	371,890,097	371,890,097	371,890,097	371,890,097	371,890,100
% Complete		100%	100%	100%	100%	100%	100%	100%	100%	100%
VLF 2	328,000,000	146,430,153	170,850,023	192,206,804	217,115,999	237,273,697	259,607,699	279,962,172	284,086,830	299,924,444
% Complete		45%	52%	59%	66%	72%	79%	85%	87%	91%
Both VLF1&2	699,890,097	74.1%	77.5%	80.6%	84.2%	87.0%	90.2%	93.1%	93.7%	96.0%

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and/or explanations related to the facility/closure category
required to back-up unit rates or calculations.

SEE SCRE MODEL CALCULATION

FOR FASB CALCULATION (from Engineering)

	Design	2022	2023	2024	2025	2026	2027	2028	2029	2030
ECOSA	239,840,000	185,013,958	202,509,442	209,848,067	210,357,978	210,357,978	215,048,013	229,128,287	230,096,094	259,712,169
% Complete		73%	80%	83%	83.2858%	83.2858%	85.1427%	90.7174%	91.1006%	99.0732%
SGOSA	199,969,736	199,969,736	199,969,736	199,969,736	199,969,736	199,969,736	199,969,736	199,969,736	199,969,736	199,969,736
% Complete		100%	100%	100%	100%	100%	100%	100%	100%	100%
North Cresson	50,036,594			13,755,982	20,811,323	40,144,434	49,736,594	49,736,594	49,736,594	
% Complete				27%	42%	80%	99%	99%	99%	
Total Waste Dumps	502,579,919	77%	80%	84%	86%	90%	92%	95%	95%	91%