



**COLORADO**  
Division of Reclamation,  
Mining and Safety  
Department of Natural Resources

March 19, 2024

Lori Smith  
Cripple Creek & Victor Gold Mining Company  
P.O. Box 191  
Victor, CO 80860

**Re: Surety Adjustment Approval, Revision No. SA11  
Cresson Project, Permit No. M-1980-244**

Dear Lori Smith,

On March 19, 2024, the Division of Reclamation, Mining and Safety (Division) approved your Surety Adjustment SA11 submitted to our office on November 21, 2023, addressing the following:

*Carlton Tunnel Solar Panel Installation Project*

The SA11 submittal was determined to be in compliance with the requirements set forth in Technical Revision TR115. The terms of the SA11 approved by the Division are hereby incorporated into Permit No. M-1980-244. All other conditions and requirements of Permit No. M-1980-244 remain in full force and effect.

The Division has reviewed the change associated with SA11 for impacts to the financial warranty and determined that this change required an increase to the current reclamation liability. however, the reclamation tasks were added to the cost estimate associated with Surty Increase SI7 issued on December 1, 2023. Therefore, the current required surety remains at \$291,100,000.00 with the approval of SA11.

If you have any questions or need further information, please contact me at (303) 866-3567 x8132.

Sincerely,

Elliott R. Russell  
Environmental Protection Specialist

Ec: Katie Blake, CC&V  
Johnna Gonzalez, DRMS  
Amy Eschberger, DRMS

