



COLORADO
Division of Reclamation,
Mining and Safety
Department of Natural Resources

March 28, 2024

Lori Smith
Cripple Creek & Victor Gold Mining Company
P.O. Box 191
Victor, CO 80860

**Re: Surety Adjustment Approval, Revision No. SA12
Additional Financial Warranty Required
Cresson Project, Permit No. M-1980-244**

Dear Lori Smith,

On March 28, 2024, the Division of Reclamation, Mining and Safety (Division) approved your Surety Adjustment SA12 submitted to our office on January 23, 2024, addressing the following:

Lab Sidewalk Project

The SA12 submittal was determined to be in compliance with the requirements set forth in Technical Revision TR115. The terms of the SA12 approved by the Division are hereby incorporated into Permit No. M-1980-244. All other conditions and requirements of Permit No. M-1980-244 remain in full force and effect.

The Division has reviewed the change associated with SA12 for impacts to the financial warranty and determined that this change required an increase to the current reclamation liability. The Division has accepted the **\$1,665.36** reclamation cost estimate provided in SA12. Therefore, the required surety has been increased to **\$291,101,665.36** with the approval of SA12. Please submit additional bond or a rider to your existing bond that equals or exceeds the additional amount. The revision will not be final until the bond is approved by the Division.

If you have any questions or need further information, please contact me at 303-903-4456.

Sincerely,

Elliott R. Russell
Environmental Protection Specialist

Ec: Katie Blake, CC&V
Johnna Gonzalez, DRMS
Russ Means, DRMS

