



STATE OF COLORADO
STATE BOARD OF LAND COMMISSIONERS

Exploration Permit Lease No. 114284

Term Extension Rider ("Extension Rider")

Effective **1/15/2024** ("Effective Date"), the Colorado State Board of Land Commissioners ("Board") approves the extension of State Exploration Permit Lease No. EP-114284 ("Lease") with **MAYBELL LLC** ("Lessee") for five (5) years. The term of this Lease will expire on **1/15/2029**.

Anniversary date: 1/15

Annual Rental at \$5.00 per acre for a total of 3,200.00 per annum

This Extension Rider is incorporated by reference into the Lease, and except to the extent specifically modified hereby, all other terms and conditions of the Lease shall remain in full force and effect through the end of the Lease term.

The parties acknowledge that the mutual promises and covenants contained herein and other good and valuable consideration are sufficient and adequate to support this Lease.

Persons signing for Lessee hereby swear and affirm that they are authorized to act on behalf of the Lessee, and acknowledge that the Board is relying on their representations to that effect.

The Board and the Lessee, by their signatures below, agree to the extension of this Lease as specified in this Extension Rider:

Lessee: FD2A7E97D13B4D0...
Signature

DocuSigned by:

Tim Brown

Tim Brown

Printed Name

as US Country Manager
Position

of

MAYBELL LLC
Entity

STATE OF COLORADO ACTING BY AND THROUGH THE
STATE BOARD OF LAND COMMISSIONERS

DocuSigned by:

Benjamin Teschner

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Benjamin Teschner, Solid Minerals Manager

Approval Date: 2/21/2024