



**COLORADO**  
Division of Reclamation,  
Mining and Safety  
Department of Natural Resources

February 22, 2024

Chris Oestreich  
BURNCO Colorado, LLC  
10100 Dallas Street  
Henderson, Co 80640

**Re: Nissen Farm Resource - File No. M-2003-001  
BURNCO Colorado, LLC  
Technical Revision (TR-3)  
Technical Revision to mining and reclamation plan with revised bond calculation**

Dear Chris Oestreich:

On February 22, 2024 the Division of Reclamation, Mining and Safety concluded its review of the Technical Revision application submitted to the Division on January 25, 2024, addressing the following:

Technical Revision to mining and reclamation plan with revised bond calculation submitted as Inspection Corrective Action.

The decision reached by the Division is: approve. Update the mining and reclamation plans and maps, and update/revise bond calculation accordingly

The terms of Technical Revision No. 3 approved by the Division are hereby incorporated into Permit No. M-2003-001. All other conditions and requirements of Permit No. M-2003-001 remain in full force and effect.

The revised liability amount exceeds the financial warranty currently held (see below), please submit additional bond or a rider to your existing bond that equals or exceeds the Revised Liability. The revision will not be final until the bond is approved by the Division.

|                           |              |
|---------------------------|--------------|
| Bond Held:                | \$547,800.00 |
| Prior Liability:          | \$547,300.00 |
| Change in Liability:      | \$359,200.00 |
| Revised Liability:        | \$906,500.00 |
| Prior Permit Acreage:     | 134.21       |
| Change in Permit Acreage: | 0.00         |



|                             |        |
|-----------------------------|--------|
| Revised Permit Acreage:     | 134.21 |
| Prior Affected Acreage:     | 0.00   |
| Change in Affected Acreage: | 0.00   |
| Revised Affected Acreage:   | 0.00   |

If you have any questions, please contact me by telephone at (303) 866-3567 x 8140, or by email at [Eric.scott@state.co.us](mailto:Eric.scott@state.co.us).

Sincerely,

A handwritten signature in blue ink, appearing to read "Eric Scott", with a stylized flourish at the end.

Eric C. Scott  
Environmental Protection Specialist