

January 25, 2024

John Nielsen
Sunrise Mining LLC
1220 Toluca Avenue
Alliance, NE 69301



1313 Sherman Street, Room 215
Denver, CO 80203

RE: May Day Idaho Mine Complex, Permit No. M-1981-185, Reclamation Costs Update and Notice of Surety Increase (SI-3)

Dear Mr. Nielsen:

The Division periodically reviews reclamation costs for mine sites in order to ensure that the financial warranties are adequate to fund the reclamation in case of operator default. In an effort to ensure the Financial Warranty for the above referenced site adequately reflects the actual current costs of fulfilling the requirements of the approved reclamation plan, the Colorado Division of Reclamation, Mining and Safety (Division) has updated the reclamation cost estimate (copy enclosed).

Staff calculations estimate the cost to reclaim the site to be \$132,202.00. This is an increase of \$14,561.00 over the \$117,641.00 currently required by the Division. The Division currently holds a financial warranty in the amount of \$137,448.00, so no action is required on your part.

If you require additional information, or have questions or concerns, please contact me.

Sincerely,

A handwritten signature in blue ink, appearing to read 'Dustin Czapla'.

Dustin Czapla
Environmental Protection Specialist
Division of Reclamation, Mining and Safety
Phone: (303) 866-3567, ext. 8188

Enc: Financial Warranty Cost Estimate

