



COLORADO
Division of Reclamation,
Mining and Safety
Department of Natural Resources

January 19, 2024

Barbara E. Hubbs
Hubbs III, LLC
367 CR 129
Hesperus, CO 81326

**Re: Hubbs Pit - File No. M-1987-088
Hubbs III, LLC
Surety Reduction Request (SR-1)**

Dear Barbara E. Hubbs:

On January 19, 2024 the Division of Reclamation, Mining and Safety concluded its review of the Surety Reduction Request application submitted to the Division on December 14, 2023, addressing the following:

-Operator requested reduction of required financial warranty amount based on the reclamation tasks completed thus far.

The decision reached by the Division is: **Approve**. In accordance with Rule 4.17.2(5), the Division is required to wait thirty (30) days from this notice to allow for appeal of the Division's decision. Once this period closes, if no appeal is submitted, the Division's decision will be final.

This is a reduction of (\$18,557.52). This decision reduces the amount of the financial warranty, and does not approve any release of reclamation responsibility for the tasks associated with this request.

Please provide a rider to the current Financial Warranty, or submit a new Financial Warranty reflecting this reduction. If you wish to submit a different type of Financial Warranty, please contact our office for the applicable form.

Bond Held:	\$59,905.00
Prior Liability:	\$59,557.52
Change in Liability:	(\$18,557.52)
Revised Liability:	\$41,000.00
Prior Permit Acreage:	28.52
Change in Permit Acreage:	0.00
Revised Permit Acreage:	28.52



Prior Affected Acreage:	28.52
Change in Affected Acreage:	0.00
Revised Affected Acreage:	28.52

If you have any questions, please contact me by telephone at (303) 866-3567 x 8188, or by email at Dustin.czapla@state.co.us.

Sincerely,



Dustin M. Czapla
Environmental Protection Specialist