

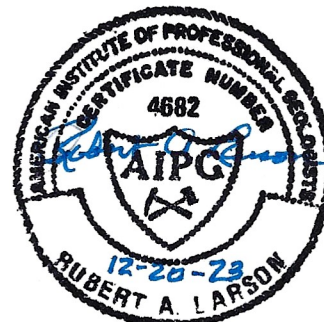
Monadnock Mineral Services, L.L.C.

Mining - Geology - Land Surveying

342 7th Avenue / PO Box 85, Ouray, CO 81427 mmsouray.com 970.325.4600

December 20, 2023

Gold Eagle Mining, Inc.
P.O. Box 3007
Montrose, CO 80401
Att: Don Coram, Pres.



Re: Updated Reclamation Plans

Dear Don:

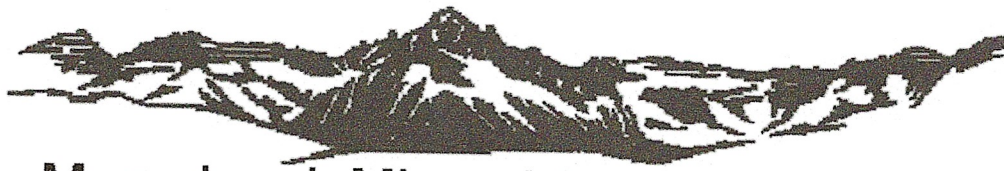
The following provides Updated Reclamation Plans for the Burro (M-1977-297), Ellison (M-1978-342, and JD-5 (M-1977-248) as per your request. It is my understanding that Final Reclamation has been completed and approved for the Hawkeye Mine (M-1978-342).

Burro Mine M-1979-297

Quoted from Department of Reclamation Mining and Safety (DRMS) "Minerals Program Inspection Report" dated October 5, 2023, Page 2, 4th Paragraph: *"The only remaining task to have reclamation completed is securing the area surrounding the ore hopper to prevent trespassing. The reclamation of all other disturbed areas is considered complete, and agreed upon by all other agencies present during this inspection. Once the fencing surrounding the ore hopper is complete, a full and final release request can be pursued."* Stated in the first paragraph of the above report representatives of DOE and BLM were present during the inspection.

The Updated Reclamation Plan for the Burro Mine only includes constructing an Eight-foot high Chain-Link Fence across the ramp leading to the ore-hopper in order to prevent trespass by others.





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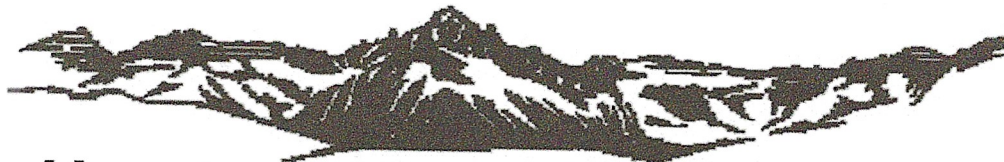
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Ellison Mine M-1978-342

The following provides information on the work to be completed at the Ellison Mine Site to achieve Final Reclamation Approval. The following Google-Earth image of the Ellison Mine area shows the road access, limit of existing disturbed area, shop building, storage container, and Ellison Portal.



Ellsion Decline Portal

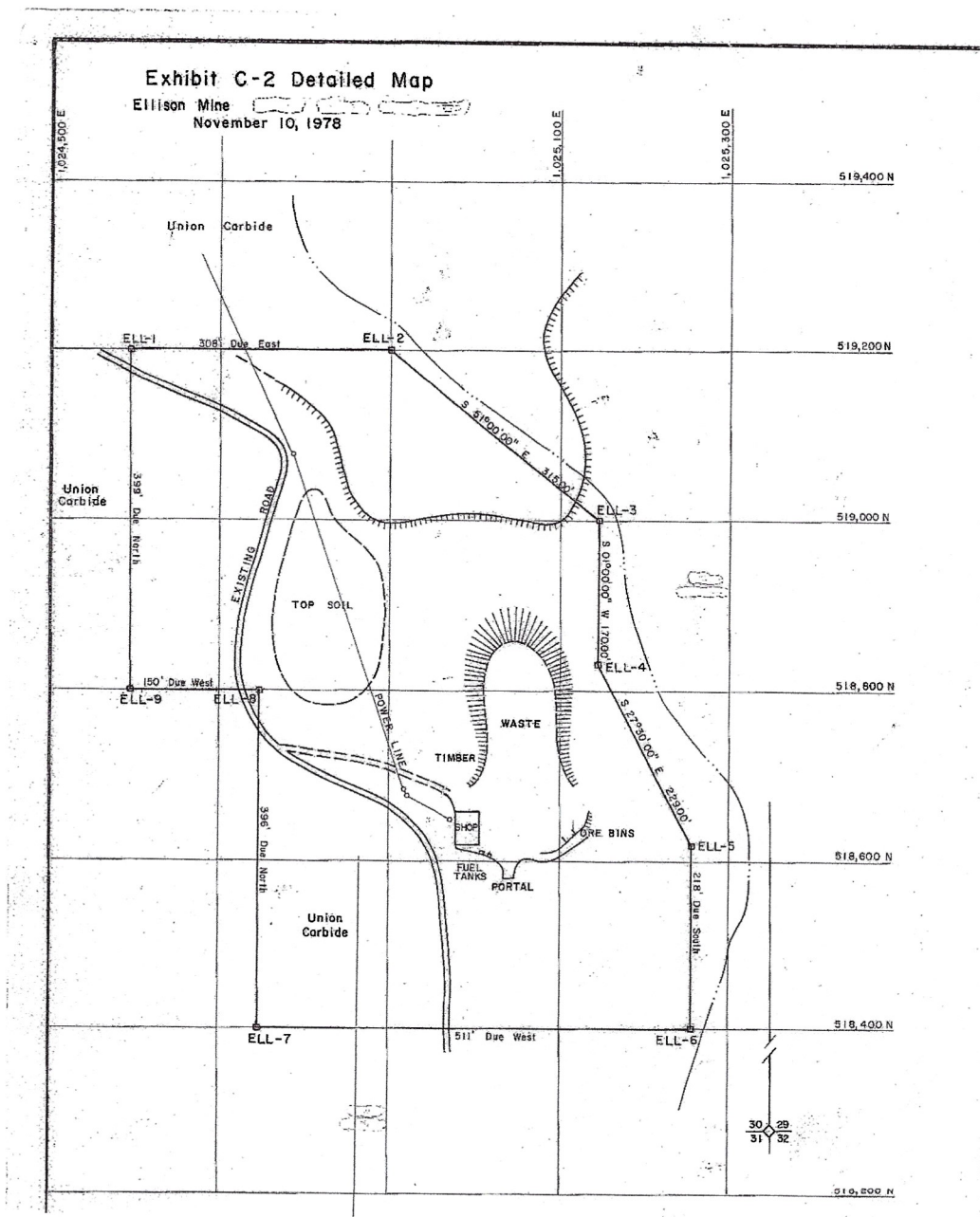


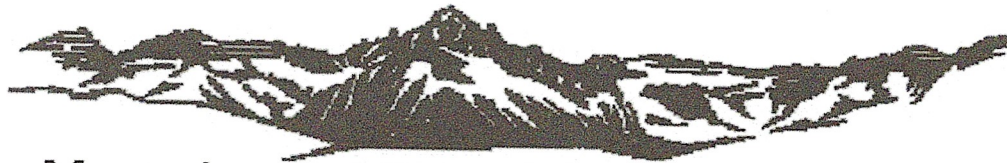
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As shown on DRMS M-1978-342 Reclamation Plan Map and defined in 3.0 Proposed Reclamation Plan and Activities of Technical Revision TR-04, "Site Grading and Contouring" will be conducted in a manner to bring materials uphill, where necessary, to reduce all existing slopes to no greater than 3H:1V.





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Table 1 - Final Reclamation Plan and Activities of Technical Revision TR-04, under the heading "Site Grading and Contouring":

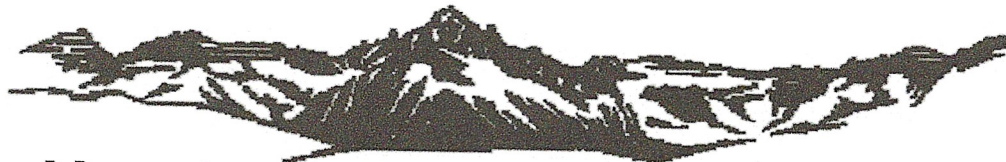
"The development rock pad will be contoured to fit in with the surrounding terrain; and to reduce the foot slope to the reclamation plan specifications. The area will be ripped to provide effective growth media and augmented with the topsoil pile onsite."

As stated in the attached October 5, 2023, DRMS Minerals Program Inspection Report, *"In addition to the Operator and Inspectors listed on Page One of this report, several representatives from DOE, its contractor and the Bureau of Land Management (BLM) were present during the inspection"*.

It further states, *"The majority of the disturbance on site is focused on the main pad area. The pad, shown in Photo Two, is in good condition and appeared stable at the time of inspection. No evidence of settling, slumping or erosion was noted. The storm water controls were also observed and appeared to be functioning as designed. Evidence of storm water control device maintenance was observed. The maintenance work is approved and supervised by the DOE. No erosional issues were observed during this inspection. The main pad and work area that the Quonset Hut, container and portal are located on was in good condition and well vegetated with native grasses and shrubs. The slopes of the main pad and work area were all well vegetated and appear to be stable"*.

The Updated Reclamation Plan for the Ellison Mine Site includes the following:

- **Confirm that existing slopes of waste rock comply with 3H:1V definition**
- **Provide minimum site-grading and contouring, if necessary, to achieve 3H:1V slopes**
- **Mechanically rip any areas that need "effective growth media" preparation**
- **Add topsoil from existing stored topsoil pile to any areas needing additional vegetation**
- **Re-vegetate with approved seed mixtures as weather conditions permit**



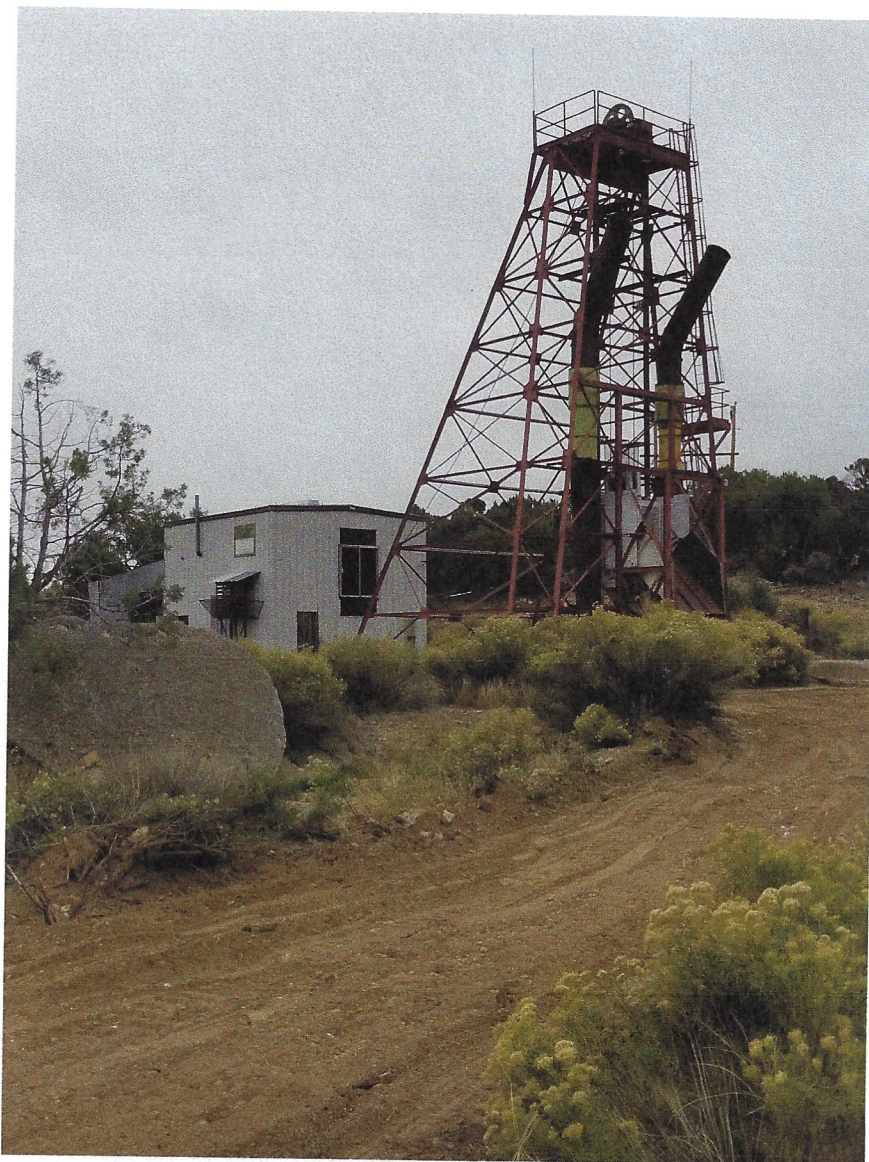
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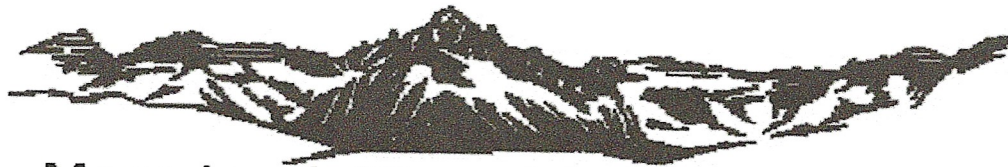
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JD-5 M-1977-248

Previous Inspection Reports have indicated that the Steel Headframe and associated structures are “**Culturally Significant – Historical Structures**”. These are to remain intact for both the historical relevance and the possible future mining of the defined resources that have been reported on DOE Lease Tract JD-5.





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The Updated Reclamation Plan for the JD-5 Mine Site includes the following:

- **Demolish the wood and concrete ore bins**
- **Remove the wood debris from the site**
- **Break-up the concrete pads and bury in place**
- **Cap the broken pads with 2 ft of overburden**
- **Grade the area to blend with the surrounding topography**

