

Gold Eagle Mining, Inc.



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Ian Shafer,
Project Manager
Legacy Management Program

SUBJECT: Response to email letter of December 14, 2023

Thank you for your letter dated December 14, 2023, regarding certain GEMI mines leased by LM. This is a response to your letter and hopefully you will understand the issues I have been facing. The original plan was to have the reclamation completed by the end of the year. I am sure that you are aware that GEMI is the only small operation that has been able to hang onto these leases for the last 25 years. We have been able to survive because of a good working relationship with DOE and DRMS.

The sole reason reclamation has not been completed is lack of resources, because my wife had a reaction to covid vaccine, which resulted in heart failure. I had to make the choice do I spend on medical care for her or spend money on reclamation. It was an easy choice. The solution was to find someone to take over the lease which took time, effort and all the while still doing our yearly financial duties and maintenance of these lessees. After several inquiries within the mining industry, we were able to come to agreement with a reputable mining group. At this point you have before DOE the request for DOE's approval to transfer these leases to a group very well known to the DOE.

With light at the end of the tunnel and with potential resources we asked Bob Larson, Monadnock Mineral Services to submit the reclamation plan and Technical Revisions as discussed with DRMS and those discussions that took place during our last site inspections. Unfortunately, Bob has contacted Covid and has been unable to complete the request, however we have requested an update be sent to me so we can fulfill your request regarding the upcoming due date.

I am confident that most of the reclamation work can be completed by March 18th, 2024. I have also talked to DRMS about an extension if conditions are not favorable.

A simple solution would be to assign the leases to the new mining group. Under DRMS rules this group must apply for a permit in their name which allows the DRMS permits to be placed over other permits without encumbering their new permit.

At this moment I am not certain that Bob can physically complete the task by you stated date. I would hope that you will allow him a few more days if he needs it.

Respectfully,

Don Coram
President
GEMI