

29 November 2023

Ms. Bridget Wade
Geologist
Tres Rios District
Bureau of Land Management
161 Burnett Drive Unit #4
Durango, CO 81301

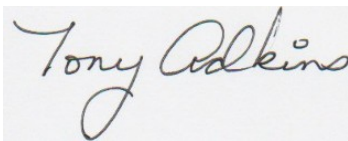
Dear Ms. Wade,

On November 28th, Thor Energy completed its reclamation for the three project areas that lie within the larger Wedding Bell Program area. The three projects are the Ground Hog (P-2023-009), the Sec. 23 (P-2023-010), and the Rimrock (P-2023-011). The P- codes are the Colorado Division of Reclamation, Mining and Safety (DRMS) permit numbers assigned for reclamation bonding.

Thor completed reclamation of 100% of its' disturbance on the Ground Hog and Sec. 23 areas. However, based on the drill results, Thor has elected to not to reclaim selected Rimrock roads in order to keep them open for the possibility of further use. The roads total about 830 feet (253 m) long. The access roads have been stabilized by the aggressive use of rolling dips (water bars), straw wattles at the outlet of the dips, and seeding. Reclamation bonding for these roads remains in place with the DRMS. All the drill pads and spur roads for the three project areas were reclaimed.

Please see Figure 1 for the location of the roads.

Cheers,



Tony Adkins
Geologist

cc: Lucas West DRMS

Thor Energy PLC

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Stock Exchange listings:

London (AIM): THR
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Thor Energy PLC subsidiaries

American Vanadium Pty Ltd
ACN 628 536 292
ABN 83 628 536 292

Cisco Minerals Inc.
11017227-0142 (Utah)
Standard Minerals Inc.
20181694287 (Colorado)

Hale Energy Pty Ltd
ACN 114 933 998
ABN 93 114 933 998

Hamersley Metals Pty Ltd
ACN 622 868 213
ABN 67 622 868 213

Molyhil Mining Pty Ltd
ACN 112 922 497
ABN 47 112 922 497

Pilbara Goldfields Pty Ltd
ACN 621 101 497
ABN 52 621 101 497



Figure 1: Location of Rimrock unreclaimed roads

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