

MINERALS PROGRAM INSPECTION REPORT PHONE: (303) 866-3567

The Division of Reclamation, Mining and Safety has conducted an inspection of the mining operation noted below. This report documents observations concerning compliance with the terms of the permit and applicable rules and regulations of the Mined Land Reclamation Board.

MINE NAME:	MINE/PROSPECTING ID#:	MINERAL:	COUNTY:
Wedding Bell Project (Section 23 Area)	P-2023-010	Uranium and vanadiu	San Miguel
INSPECTION TYPE:	WEATHER: Clear	INSP. DATE:	INSP. TIME:
Multi Person Inspection		October 18, 2023	10:55
OPERATOR:	OPERATOR REPRESENTATIVE:	TYPE OF OPERATION:	
Standard Minerals Inc.	Nicole Gallaway-Warland	MP - Mineral Prospecting	
REASON FOR INSPECTION: Normal I&E Program	BOND CALCULATION TYPE:	BOND AMOUNT: \$9,171.00	
DATE OF COMPLAINT: NA	POST INSP. CONTACTS: None	JOINT INSP. AGE	NCY:
INSPECTOR(S): Lucas West	INSPECTOR'S SIGNATURE:	SIGNATURE DAT November 13, 2023	Е:

GENERAL INSPECTION TOPICS

This list identifies the environmental and permit parameters inspected and gives a categorical evaluation of each. No problems or possible violations were noted during the inspection. The mine operation was found to be in full compliance with Mineral Rules and Regulations of the Colorado Mined Land Reclamation Board for the Extraction of Construction Materials and/or for Hard Rock, Metal and Designated Mining Operations. Any person engaged in any mining operation shall notify the office of any failure or imminent failure, as soon as reasonably practicable after such person has knowledge of such condition or of any impoundment, embankment, or slope that poses a reasonable potential for danger to any persons or property or to the environment; or any environmental protection facility designed to contain or control chemicals or waste which are acid or toxic-forming, as identified in the permit.

(AR) RECORDS <u>N</u>	(FN) FINANCIAL WARRANTY <u>N</u>	(RD) ROADS <u>N</u>
(HB) HYDROLOGIC BALANCE Y	(BG) BACKFILL & GRADING <u>N</u>	(EX) EXPLOSIVES <u>N</u>
(PW) PROCESSING WASTE/TAILING <u>N</u>	(SF) PROCESSING FACILITIES N	(TS) TOPSOIL <u>N</u>
(MP) GENL MINE PLAN COMPLIANCE- <u>Y</u>	(FW) FISH & WILDLIFE N	(RV) REVEGETATION <u>N</u>
(SM) SIGNS AND MARKERS <u>N</u>	(SP) STORM WATER MGT PLAN <u>N</u>	(RS) RECL PLAN/COMP <u>N</u>
(ES) OVERBURDEN/DEV. WASTE <u>N</u>	(SC) EROSION/SEDIMENTATION N	(ST) STIPULATIONS <u>N</u>
(AT) ACID OR TOXIC MATERIALS <u>N</u>	(OD) OFF-SITE DAMAGE <u>N</u>	

Y = Inspected / N = Not inspected / NA = Not applicable to this operation / PB = Problem cited / PV = Possible violation cited

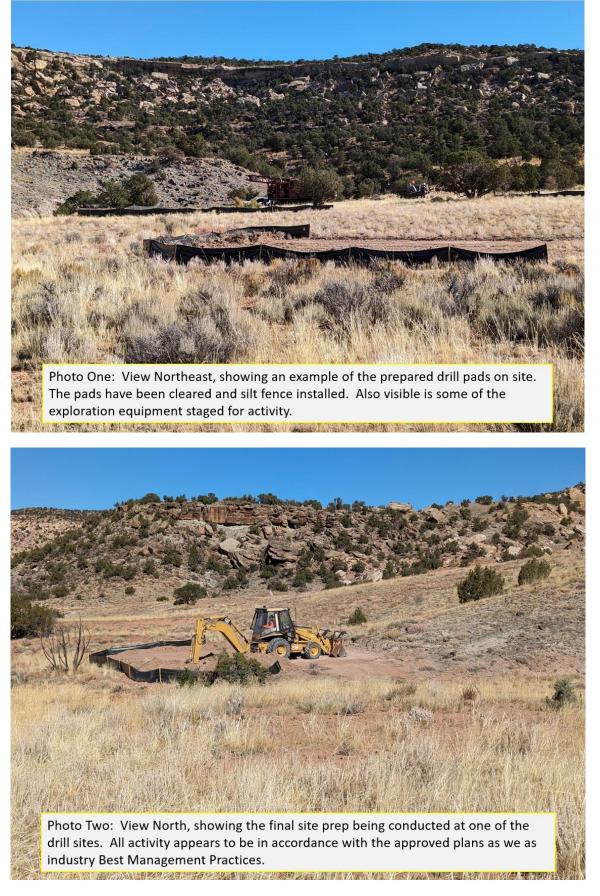
OBSERVATIONS

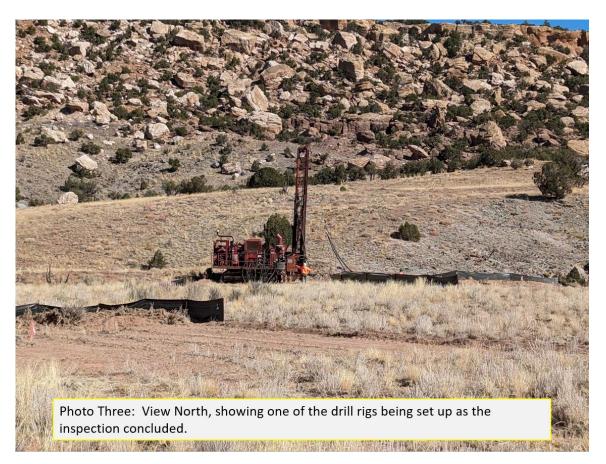
This inspection was conducted as part of the normal monitoring program established by the Colorado Division of Reclamation, Mining and Safety's Active Mines Program. The Wedding Bell Project, Section 23 Area is an active Notice of Intent to Conduct Prospecting Operations (NOI) located in the Wedding Bell Area of San Miguel County. The site is located approximately 27.1 miles Northeast of Naturita, CO at an elevation of 6700 Feet. The project is for the surface drilling exploration of Uranium and Vanadium deposits, consisting of 11 drill pads, with one hole each to a depth of approximately 450 feet. All affected lands associated with this NOI lie on lands administered by the Bureau of Land Management (BLM). In addition to the Inspector and Operator Representative listed on Page One of this report, Tony Adkins, a consultant for the Operator as well as Bridget Wade of the BLM were present during the inspection. The Division currently holds \$9,171.00 in Financial Warranty for the site. A Reclamation Cost Estimate Update was not performed as a result of this inspection. Three Photos accompany this report to illustrate the current site conditions.

At the time of the inspection, exploration equipment was present on site. The equipment included a backhoe, drill rig, support rig and various personnel vehicles. Several of the pads have been prepared for drilling operations, all in the same manor. Vegetation and what little topsoil that exists at the sites had been cleared, and proper storm water structures have been installed. Examples of the pads can be seen in Photos One through Three. The storm water controls that were installed are berms, silt fencing and sediment traps on some of the pads. Final site prep was concluding at the time of the inspection and on site discussions were held with the driller and support crews. Drilling had not yet commenced, however would be starting later in the day after the inspection was over.

All pad locations appear to be consistent with the permitting documents, and the constructed pads were in excellent condition. No problems or possible violations were identified during the inspection and no evidence of significant erosion was noted. All responses to this report should be directed to Lucas West at the Colorado Division of Reclamation, Mining and Safety's Active Mines Program at Room 215, 1001 e. 62nd Ave. Denver, CO 80216. Direct contact can be made at the Division's Grand Junction Field Office, by phone at 303-866-3567 Ext. 8187 or by email at lucas.west@state.co.us.

PHOTOGRAPHS





Inspection Contact Address

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CC: Travis Marshall, DRMS

EC: Tony Adkins Bridget Wade, BLM