

November 6, 2023

Lori Smith Cripple Creek & Victor Gold Mining Company P.O. Box 191 Victor, CO 80860

## Re: Surety Adjustment Approval, Revision No. SA9 Cresson Project, Permit No. M-1980-244

Dear Lori Smith,

On November 6, 2023 the Division of Reclamation, Mining and Safety (Division) approved your Surety Adjustment SA9 submitted to our office on October 10, 2023, addressing the following:

Vision Zero Electrification Ecosystem Project Offices

The SA9 submittal was determined to be in compliance with the requirements set forth in Technical Revision TR115. The terms of the SA9 approved by the Division are hereby incorporated into Permit No. M-1980-244. All other conditions and requirements of Permit No. M-1980-244 remain in full force and effect.

The Division has reviewed the change associated with SA9 for impacts to the financial warranty and determined that this change requires an additional \$10,602.54 increase to the current reclamation liability. Therefore, the current required surety has increased to \$208,796,628.75 and the surplus warranty is now at \$694,559.25 with the approval of SA9.

If you have any questions or need further information, please contact me at (303) 866-3567 x8132.

Sincerely,

Elliott R. Russell Environmental Protection Specialist

Ec: Katie Blake, CC&V Johnna Gonzalez, DRMS Michael Cunningham, DRMS

