



COLORADO
Division of Reclamation,
Mining and Safety
Department of Natural Resources

November 6, 2023

Lori Smith
Cripple Creek & Victor Gold Mining Company
P.O. Box 191
Victor, CO 80860

**Re: Surety Adjustment Approval, Revision No. SA8
Cresson Project, Permit No. M-1980-244**

Dear Lori Smith,

On November 6, 2023 the Division of Reclamation, Mining and Safety (Division) approved your Surety Adjustment SA8 submitted to our office on September 20, 2023, addressing the following:

Ironclad Sidewalks and Cement Pad Project

The SA8 submittal was determined to be in compliance with the requirements set forth in Technical Revision TR115. The terms of the SA8 approved by the Division are hereby incorporated into Permit No. M-1980-244. All other conditions and requirements of Permit No. M-1980-244 remain in full force and effect.

The Division has reviewed the change associated with SA8 for impacts to the financial warranty and determined that this change requires an additional \$7,491.55 increase to the current reclamation liability. Therefore, the current required surety has increased to \$208,786,026.21 and the surplus warranty is now at \$705,161.79 with the approval of SA8.

If you have any questions or need further information, please contact me at (303) 866-3567 x8132.

Sincerely,

Elliott R. Russell
Environmental Protection Specialist

Ec: Katie Blake, CC&V
Johnna Gonzalez, DRMS
Michael Cunningham, DRMS

