




MINERALS PROGRAM INSPECTION REPORT
PHONE: (303) 866-3567

The Division of Reclamation, Mining and Safety has conducted an inspection of the mining operation noted below. This report documents observations concerning compliance with the terms of the permit and applicable rules and regulations of the Mined Land Reclamation Board.

MINE NAME: Silver Creek	MINE/PROSPECTING ID#: P-2009-001	MINERAL: Gold, silver and moly	COUNTY: Dolores
INSPECTION TYPE: Monitoring	WEATHER: Clear	INSP. DATE: October 25, 2023	INSP. TIME: 10:45
OPERATOR: Outlook Resources, Inc.	OPERATOR REPRESENTATIVE: None	TYPE OF OPERATION: MP - Mineral Prospecting	
REASON FOR INSPECTION: Normal I&E Program	BOND CALCULATION TYPE: None	BOND AMOUNT: \$5,505.00	
DATE OF COMPLAINT: NA	POST INSP. CONTACTS: None	JOINT INSP. AGENCY: None	
INSPECTOR(S): Todd Jesse	INSPECTOR'S SIGNATURE: 	SIGNATURE DATE: November 2, 2023	

GENERAL INSPECTION TOPICS

This list identifies the environmental and permit parameters inspected and gives a categorical evaluation of each. No problems or possible violations were noted during the inspection. The mine operation was found to be in full compliance with Mineral Rules and Regulations of the Colorado Mined Land Reclamation Board for the Extraction of Construction Materials and/or for Hard Rock, Metal and Designated Mining Operations. Any person engaged in any mining operation shall notify the office of any failure or imminent failure, as soon as reasonably practicable after such person has knowledge of such condition or of any impoundment, embankment, or slope that poses a reasonable potential for danger to any persons or property or to the environment; or any environmental protection facility designed to contain or control chemicals or waste which are acid or toxic-forming, as identified in the permit.

(AR) RECORDS----- <u>N</u>	(FN) FINANCIAL WARRANTY----- <u>N</u>	(RD) ROADS----- <u>Y</u>
(HB) HYDROLOGIC BALANCE----- <u>Y</u>	(BG) BACKFILL & GRADING----- <u>N</u>	(EX) EXPLOSIVES----- <u>N</u>
(PW) PROCESSING WASTE/TAILING---- <u>N</u>	(SF) PROCESSING FACILITIES----- <u>N</u>	(TS) TOPSOIL----- <u>N</u>
(MP) GENL MINE PLAN COMPLIANCE- <u>Y</u>	(FW) FISH & WILDLIFE----- <u>Y</u>	(RV) REVEGETATION---- <u>N</u>
(SM) SIGNS AND MARKERS----- <u>N</u>	(SP) STORM WATER MGT PLAN---- <u>N</u>	(RS) RECL PLAN/COMP-- <u>N</u>
(ES) OVERBURDEN/DEV. WASTE----- <u>N</u>	(SC) EROSION/SEDIMENTATION--- <u>N</u>	(ST) STIPULATIONS----- <u>N</u>
(AT) ACID OR TOXIC MATERIALS----- <u>N</u>	(OD) OFF-SITE DAMAGE----- <u>N</u>	

Y = Inspected / N = Not inspected / NA = Not applicable to this operation / PB = Problem cited / PV = Possible violation cited

OBSERVATIONS

This inspection was conducted as part of the normal monitoring program established by the Colorado Division of Reclamation Mining and Safety's Active Mines Program. Silver Creek is listed as an active Notice of Intent to Conduct Prospecting Operations (NOI) located approximately 1.5 miles northeast of Rico, CO in Dolores County at an elevation of approximately 9,400 feet. No representative of Outlook Resources Inc was present at the time of the inspection. The Division holds a \$5,505.00 Financial Warranty for the site. A reclamation cost estimate was not performed as a result of this inspection.

The NOI consists of 2 pads, a lower pad and upper. The lower pad is located between historic structures of the Argentine Mine. The lower pad consists of a capped pre-collar casing set to a depth of approximately 20 feet. The upper pad is located approximately ¼ mile east of the lower pad along Silver Creek. There has been no exploration work done for the NOI on the upper pad – it is currently overgrown with aspens and small conifers. The pad is located at a wide spot along the access road paralleling the creek. The road to access the pad is partially blocked by unconsolidated waste rock from historic waste dumps upslope – a dozer would be required to open the road to a drill rig.

The site was not active at the time of the inspection and no exploration equipment was present. There are no onsite support facilities and no hydrocarbons or hazardous chemicals are stores on site. There were signs of unauthorized entry on the property. A number of empty alcoholic containers, bullet holes, and graffiti were observed. The Division recommends that the operator attempt to better secure the property to protect themselves from liability. No state listed invasive weed species were identified during the inspection. The operator would like to keep the NOI open for future exploration plays.

Photos that show the conditions observed during the inspection are included at the end of this report.

No problems or violations were noted or observed during the October 25, 2023 inspection.

All responses to this report should be directed to Todd Jesse with the Division's Active Mines Program at DRMS, Room 215, 1001 E 62nd Ave. Denver, CO 80216. Direct contact can be made at the Division's Grand Junction Field Office, by phone at 720-688-0626 or by email at todd.jesse@state.co.us.

PHOTOGRAPHS



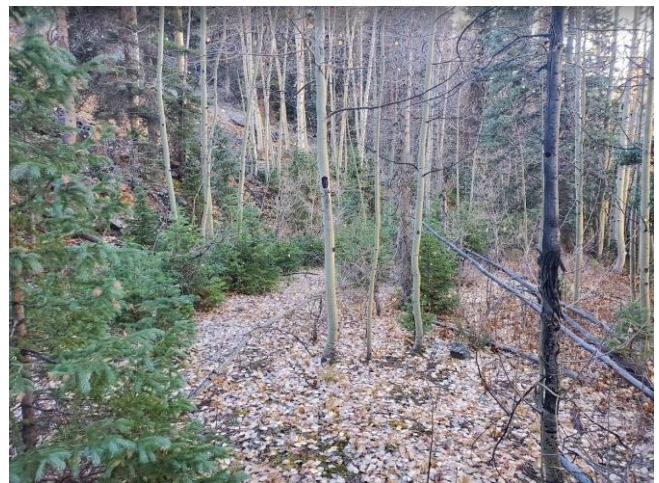
View to the south of gate that secures the property.



View to the north of pre-collar casing on lower drill pad.



View to the east of sediment flow blocking road to upper drill pad.



View to the southeast of upper drill pad.



View to the north of graffiti in historic structure near lower pad.

Inspection Contact Address

Outlook Resources, Inc.
P.O. Box 1511
Idaho Springs, CO 80452

Enclosure

CC: