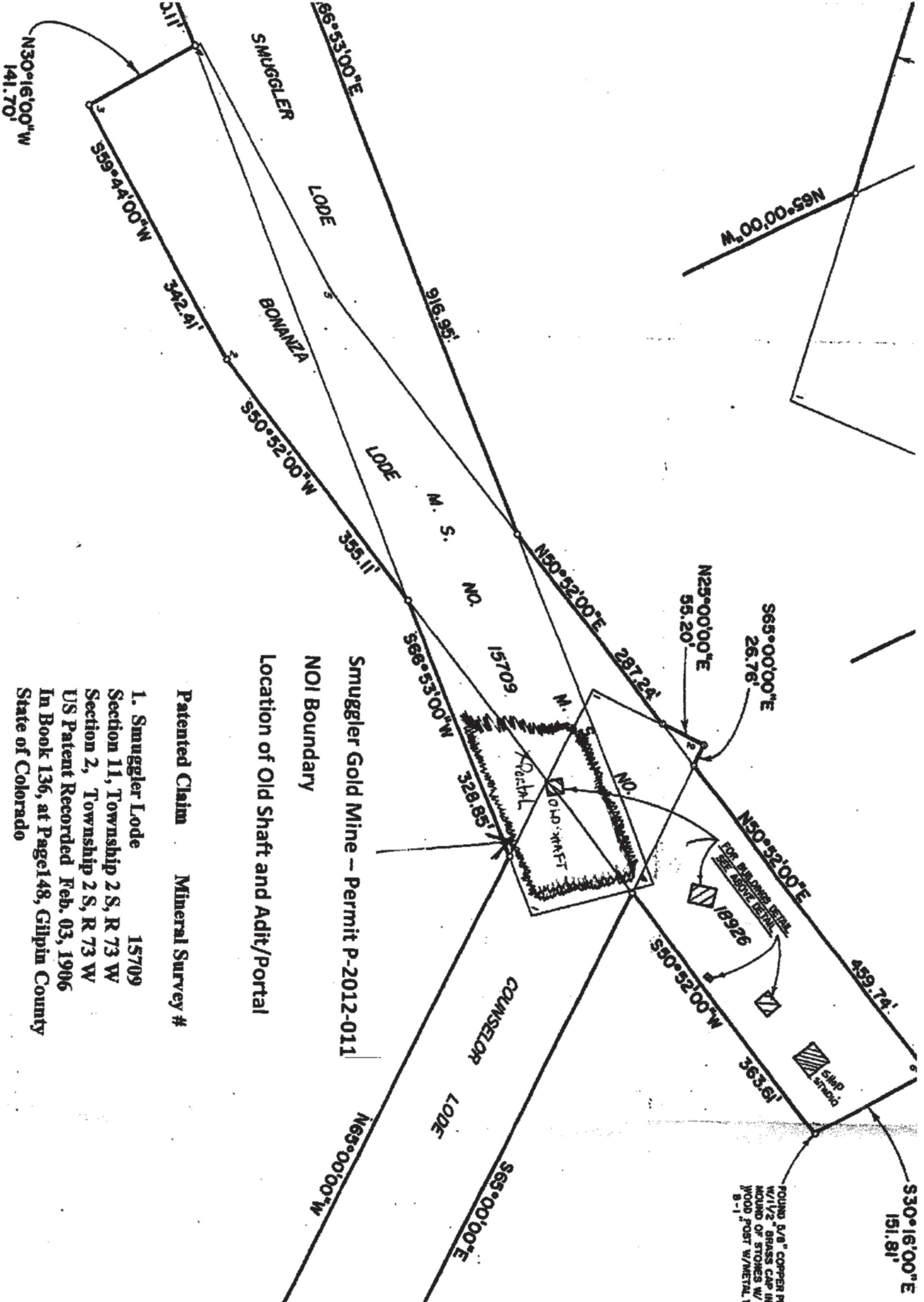




Smuggler Gold Mine -- Permit P-2012-011

NOI Boundary

Location of Old Shaft and Adit/Portal

Patented Claim      Mineral Survey #

1. Smuggler Lode      15709

Section 11, Township 2 S, R 73 W

Section 2, Township 2 S, R 73 W

US Patent Recorded Feb. 03, 1906

In Book 136, at Page 148, Gilpin County

State of Colorado