

Department of Natural Resources

October 3, 2023

Jim Guilinger Standard Minerals Inc. 2877 Hatteras Way Naples, FL 34119

Re: Wedding Bell Project (Section 23 Area) - File No. P-2021-009

Standard Minerals Inc.

Surety Reduction Request (SR-1)

Surety Reduction

Dear Jim Guilinger:

On October 3, 2023 the Division of Reclamation, Mining and Safety concluded its review of the Surety Reduction Request application submitted to the Division on August 31, 2023. This notice is to inform you that your request for a Surety Reduction has been **approved**. The new Required Surety for you NOI is \$2,000.00. This is a reduction of (\$20,065.00.00). This decision reduces the amount of the financial warranty, and does not approve any release of reclamation responsibility for the tasks associated with this request.

Per Rule 4.16.1 (4), the financial warranty shall not be held for more than thirty (30) calendar days after the Division finds that the Notice of Intent operator has successfully completed reclamation tasks. Please allow fourty-five (45) days for the return of the financial warranty. Direct all questions regarding the financial warranty to Sara Stevenson-Benn, telephone no. (303) 866-3567 ext. 8148.

Bond Held:	\$22,065.00
Prior Liability:	\$22,065.00
Change in Liability:	(\$20,065.00)
Revised Liability:	\$2,000.00
Prior Permit Acreage:	0.23
Change in Permit Acreage:	0.00
Revised Permit Acreage:	0.23
Prior Affected Acreage:	0.23
Change in Affected Acreage:	0.00
Revised Affected Acreage:	0.23

If you have any questions, please contact me by telephone at (303) 866-3567 x 8187, or by email at Lucas.west@state.co.us.

Sincerely,



Lucas J. West Environmental Protection Specialist

CC: Travis Marshall, DRMS

EC:

Jim Guilinger, Standard Minerals, Inc. Nicole Gallaway Warland, Thor Energy PLC

Tony Adkins Bridget Wade, BLM