

September 27, 2023

Jerald Schnabel Continental Materials Corp. / Riverbend Industries Inc. 549 E Cucharras Street Colorado Springs, CO 80903

RE: Grisenti Farms Gravel Pit, Permit No. M-2001-005; Barnhart Pit, Permit No M-1984-008; Succession of Operator Applications Needed

Dear Mr. Schnabel:

The Division of Reclamation, Mining and Safety (DRMS) completed a file review for permits held by Continental Materials Corporation (CMC), now Riverbend Industries, Inc. Our records show that CMC is still the permit holder for both the Grisenti Farms Gravel Pit (M-2001-005) and the Barnhart Pit (M-1984-008).

If these sites cannot be released from reclamation liability this fall, a Succession of Operator (SO) application changing the Permittee to Riverbend Industries, Inc. will be required in order to return the bonds once reclamation is completed.

The Grisenti Farms Gravel Pit bond held by the DRMS consists of a \$300.00 cash bond and a \$115,300.00 corporate surety. If an SO is not received and approved by the DRMS, you will need to provide us with a clear chain of title to return the cash bond. The Barnhart Pit bond held by the DRMS is a \$69,470.00 corporate surety. Without an approved SO application for either permit, upon completed reclamation this fall, the DRMS would return the corporate sureties to the address on file:

Ron Gidwitz (*M-2001-005*) / Noah Mineo (*M-1984-008*) Continental Materials Corporation 440 S Lasalle St #3100 Chicago, IL 60605

Riverbend would need to work with the surety company to release those bonds, based on our letters to CMC in lieu of approved SO applications.

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During our telephone conversation this morning, you indicated the Grisenti Farms Gravel Pit might have adequate vegetation to release CMC from reclamation liability. The DRMS encourages you to submit a release request within the next week to start that process. You stated the Barnhart Pit would not be seeded until 2024 so that it would not be ready for reclamation release this fall. As such, the DRMS requests you submit an SO application for the Barnhart Pit within the next 30 days.

Please contact Tim Cazier (303) 328-5229 or by email at <u>tim.cazier@state.co.us</u> if you have any questions regarding the Grisenti Farms Gravel Pit. Brock Bowles (720) 774-0040 / <u>brock.bowles@state.co.us</u> is the contact for the Barnhart Pit. Please be aware Mr. Bowles is out of the office until October 9, 2023.

Sincerely,

Timothy A. Cazier, P.E. Environmental Protection Specialist

ec: Michael Cunningham, DRMS Brock Bowles, DRMS Jared Ebert, DRMS Sara Stevenson-Benn, DRMS DRMS file Jerry Schnabel, Castle Aggregate Bruce Humphries, RPM