

September 27, 2023

Randy McClure Rio Grande Silver, Inc. PO Box 610 Creede, CO 81130

Re: Bulldog Mine Operation - File No. M-1977-215

Rio Grande Silver, Inc.
Technical Revision (TR-25)
TR 25 Devetor 1260 Level with Weter

TR-25, Dewater 9360 Level with Water Treatment

Dear Randy McClure:

On September 27, 2023 the Division of Reclamation, Mining and Safety concluded its review of the Technical Revision application submitted to the Division on September 14, 2023, addressing the following:

To dewater the 9360 Level, Rio Grande Silver will treat the water in the 9360 Level and discharge it to the surface into Windy Gulch. The discharge will be conveyed through a 4-inch HDPE discharge pipeline that exits the 9400 Portal and runs for 230 feet to Proposed Discharge Point 001 in Windy Gulch.

The decision reached by the Division is: approve with conditions. Please provide the Division a copy of the Discharge Permit once received from CDPHE. As a result of this revision a Reclamation Cost Estimate was performed. Division staff found that the currently held Financial Warranty is sufficent to achieve reclamation of the site including the changes associated with TR-25

The terms of Technical Revision No. 25 approved by the Division are hereby incorporated into Permit No. M-1977-215. All other conditions and requirements of Permit No. M-1977-215 remain in full force and effect.

Bond Held:	\$163,228.13
Prior Liability:	\$163,228.13
Change in Liability:	\$0.00
Revised Liability:	\$163,228.13
Prior Permit Acreage:	568.00
Change in Permit Acreage:	0.00



Revised Permit Acreage:	568.00
Prior Affected Acreage:	60.00
Change in Affected Acreage:	0.00
Revised Affected Acreage:	60.00

If you have any questions, please contact me by telephone at (303) 866-3567 x 8107, or by email at Todd.jesse@state.co.us.

Sincerely,

Todd Jesse

Environmental Protection Specialist Department of Natural Resources Division of Reclamation Mining and Safety 101 S. 3rd, Suite 301 Grand Junction, CO 81501

Phone: 720 688-0626

Email: todd.jesse@state.co.us

Cc: Travis Marshall, DRMS