



COLORADO
**Division of Reclamation,
Mining and Safety**
Department of Natural Resources
1313 Sherman Street, Room 215
Denver, CO 80203

September 19, 2023

Climax Molybdenum Company
Attn: Miguel Hamarat
P.O. Box 68
Empire, CO 80438

**Re: Climax Molybdenum Company, Henderson Mine, Permit No. M-1977-342
Notice of Formal Public Hearing, SI4 – Financial Warranty Proposal**

Dear Mr. Hamarat,

A Formal Public Hearing will be held during the October 18 and 19, 2023 Mined Land Reclamation Board (“MLRB” or “Board”) meeting for consideration of Climax Molybdenum Company’s proposal to use Deeds of Trust and other security interests in real or personal property as a form of financial warranty.

The hearing will be held at 1313 Sherman Street, Room 318, Denver, Colorado, beginning at 9:00 a.m. on October 18th or as soon thereafter as the matter can be considered. In order to be considered at the hearing, all exhibits, materials and witness testimony you wish for the Board to consider must be submitted by 5:00 PM on October 6, 2023 via email to the MLRB Administrator, Camille M. Mojar at: Dnr_drms_mlrbsubmittals@state.co.us.

Please contact Camille M. Mojar of the Division at (303) 866-3567 ext. 8136 on the Monday prior to the Board Hearing to confirm exactly which day your item will appear before the Board. If you have any questions about this letter or the hearing, please contact Jared Ebert at (303) 866-3567 ext. 8120 or Jared.Ebert@state.co.us.

Sincerely,

Jared Ebert
Senior Environmental Protection Specialist

Ec: Russ Means, DRMS
Brock Bowles, DRMS



Jeff Fugate, AGO
Amy Ruhl, aruhl@reinhardtlaw.com
Miguel Hamarat, mhamarat@fmi.com

STATE OF
COLORADO

Ebert - DNR, Jared <jared.ebert@state.co.us>

Henderson Mine, M-1977-342, October MLRB Meeting

Ebert - DNR, Jared <jared.ebert@state.co.us>

Tue, Sep 19, 2023 at 7:11 AM

To: "Hamarat, Miguel" <mhamarat@fmi.com>

Cc: Russ Means <russ.means@state.co.us>, Jeff Fugate <Jeff.Fugate@coag.gov>, Brock Bowles <brock.bowles@state.co.us>, Amy Ruhl <aruhl@reinhardtlaw.com>, Jason Musick <jason.musick@state.co.us>

Hello Miguel,

Please see the attached notice of the formal public hearing regarding the financial warranty proposal. We can discuss the details of the hearing further if you wish. In general, we (DRMS) plan to make a presentation summarizing Climax's proposal, our findings of compliance with the Act and Rules for acceptance of these types of financial warranties, and our final recommendation to the Board. After that, we will turn it over to you and your team to provide the Board with any information you believe to be relevant pertaining to the proposal. After our presentations I assume the Board will have questions, then they will deliberate and then make a decision.

I would be happy to discuss this further. I am working remotely today and can be reached on my cell (720) 413-6466.

Thank you,

Jared

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Jared Ebert

Senior Environmental Protection Specialist

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P 303.866.3567 ext. 8120 | F 303.832.8106 | Cell (720) 413-6466

Physical: 1313 Sherman Street, Room 215, Denver, CO 80203

Mailing: DRMS Room 215, 1001 E 62nd Ave, Denver, CO 80216

jared.ebert@state.co.us | <https://drms.colorado.gov/>**HendersonMine_OctoberMLRB_Notice19Sep2023.pdf**
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