




MINERALS PROGRAM INSPECTION REPORT
PHONE: (303) 866-3567

The Division of Reclamation, Mining and Safety has conducted an inspection of the mining operation noted below. This report documents observations concerning compliance with the terms of the permit and applicable rules and regulations of the Mined Land Reclamation Board.

MINE NAME: West Equity Project	MINE/PROSPECTING ID#: P-2010-015	MINERAL: Zinc, lead, gold and silver	COUNTY: Mineral
INSPECTION TYPE: Monitoring	WEATHER: Clear	INSP. DATE: August 9, 2023	INSP. TIME: 09:30
OPERATOR: Rio Grande Silver, Inc.	OPERATOR REPRESENTATIVE: Randy McClure	TYPE OF OPERATION: MP - Mineral Prospecting	
REASON FOR INSPECTION: Normal I&E Program	BOND CALCULATION TYPE: None	BOND AMOUNT: \$34,500.00	
DATE OF COMPLAINT: NA	POST INSP. CONTACTS: None	JOINT INSP. AGENCY: None	
INSPECTOR(S): Todd Jesse	INSPECTOR'S SIGNATURE: 	SIGNATURE DATE: August 31, 2023	

GENERAL INSPECTION TOPICS

This list identifies the environmental and permit parameters inspected and gives a categorical evaluation of each. No problems or possible violations were noted during the inspection. The mine operation was found to be in full compliance with Mineral Rules and Regulations of the Colorado Mined Land Reclamation Board for the Extraction of Construction Materials and/or for Hard Rock, Metal and Designated Mining Operations. Any person engaged in any mining operation shall notify the office of any failure or imminent failure, as soon as reasonably practicable after such person has knowledge of such condition or of any impoundment, embankment, or slope that poses a reasonable potential for danger to any persons or property or to the environment; or any environmental protection facility designed to contain or control chemicals or waste which are acid or toxic-forming, as identified in the permit.

(AR) RECORDS----- <u>N</u>	(FN) FINANCIAL WARRANTY----- <u>N</u>	(RD) ROADS----- <u>N</u>
(HB) HYDROLOGIC BALANCE----- <u>Y</u>	(BG) BACKFILL & GRADING----- <u>N</u>	(EX) EXPLOSIVES----- <u>N</u>
(PW) PROCESSING WASTE/TAILING---- <u>N</u>	(SF) PROCESSING FACILITIES----- <u>N</u>	(TS) TOPSOIL----- <u>N</u>
(MP) GENL MINE PLAN COMPLIANCE- <u>Y</u>	(FW) FISH & WILDLIFE----- <u>N</u>	(RV) REVEGETATION---- <u>Y</u>
(SM) SIGNS AND MARKERS----- <u>N</u>	(SP) STORM WATER MGT PLAN---- <u>N</u>	(RS) RECL PLAN/COMP-- <u>Y</u>
(ES) OVERBURDEN/DEV. WASTE----- <u>N</u>	(SC) EROSION/SEDIMENTATION--- <u>N</u>	(ST) STIPULATIONS----- <u>N</u>
(AT) ACID OR TOXIC MATERIALS----- <u>N</u>	(OD) OFF-SITE DAMAGE----- <u>N</u>	

Y = Inspected / N = Not inspected / NA = Not applicable to this operation / PB = Problem cited / PV = Possible violation cited

OBSERVATIONS

This inspection was conducted as part of the normal monitoring program established by the Colorado Division of Reclamation Mining and Safety's Active Mines Program. The West Equity Project is listed as an active Notice of Intent to Conduct Prospecting Operations (NOI) located approximately 6 miles north of Creede, CO in Mineral County at an elevation of approximately 11,200 feet. Randy McClure, a representative of Rio Grande Silver, Inc. accompanied the inspection. The Division holds a \$34,500.00 Financial Warranty for the site. A reclamation cost estimate was not performed as a result of this inspection.

The NOI consists of 2 reclaimed surface pads and a reclaimed access road. Pads WE-1 and WE-2 were observed. Pads and the road have been graded to an approximate original contour and there are no sign of erosion or instability. Vegetation is well established in the reclaimed areas and blends very well with surrounding undisturbed area. A small patch of Canadian Thistle was observed, but the operator is in contact with Mineral County and is implementing a weed control program. No other state listed invasive species were identified in the reclaimed area. The operator would like to keep the NOI open for future exploration plays.

Photos that show the conditions observed during the inspection are included at the end of this report.

No problems or violations were noted or observed during the August 9, 2023 inspection.

All responses to this report should be directed to Todd Jesse with the Division's Active Mines Program at DRMS, Room 215, 1001 E 62nd Ave. Denver, CO 80216. Direct contact can be made at the Division's Grand Junction Field Office, by phone at 720-688-0626 or by email at todd.jesse@state.co.us.

PHOTOGRAPHS



View to the north of reclaimed pad WE-1.



View to the south of reclaimed pad WE-2.



View to the south of the reclaimed road leading to WE-2.



View of small infestation of Canadian Thistle.

Inspection Contact Address

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Rio Grande Silver, Inc.
112 E. 12th Street
Creede, CO 81130

CC: