

MINERALS PROGRAM INSPECTION REPORT PHONE: (303) 866-3567

The Division of Reclamation, Mining and Safety has conducted an inspection of the mining operation noted below. This report documents observations concerning compliance with the terms of the permit and applicable rules and regulations of the Mined Land Reclamation Board.

MINE NAME:	N	MINE/PROSPECTING ID#:	MINERAL:	COUNTY:
Bulldog Project	F	P-2010-014	Silver, zinc, lead and	Mineral
INSPECTION TYPE:	1	WEATHER: Clear	INSP. DATE:	INSP. TIME:
Monitoring			August 9, 2023	12:30
OPERATOR:		OPERATOR REPRESENTATIVE:	TYPE OF OPERATION:	
Rio Grande Silver, Inc.		Randy McClure	MP - Mineral Prospecting	
REASON FOR INSPECTION:		BOND CALCULATION TYPE:	BOND AMOUNT:	
Normal I&E Program		None	\$14,727.00	
DATE OF COMPLAINT:		POST INSP. CONTACTS:	JOINT INSP. AGENCY:	
NA		None	None	
INSPECTOR(S):	INSPECT	TOR'S SIGNATURE:	SIGNATURE DATE:	
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GENERAL INSPECTION TOPICS

This list identifies the environmental and permit parameters inspected and gives a categorical evaluation of each. No problems or possible violations were noted during the inspection. The mine operation was found to be in full compliance with Mineral Rules and Regulations of the Colorado Mined Land Reclamation Board for the Extraction of Construction Materials and/or for Hard Rock, Metal and Designated Mining Operations. Any person engaged in any mining operation shall notify the office of any failure or imminent failure, as soon as reasonably practicable after such person has knowledge of such condition or of any impoundment, embankment, or slope that poses a reasonable potential for danger to any persons or property or to the environment; or any environmental protection facility designed to contain or control chemicals or waste which are acid or toxic-forming, as identified in the permit.

(AR) RECORDS <u>N</u>	(FN) FINANCIAL WARRANTY N	(RD) ROADS <u>Y</u>
(HB) HYDROLOGIC BALANCE <u>Y</u>	(BG) BACKFILL & GRADING <u>N</u>	(EX) EXPLOSIVES <u>N</u>
(PW) PROCESSING WASTE/TAILING N	(SF) PROCESSING FACILITIES \underline{N}	(TS) TOPSOIL <u>N</u>
(MP) GENL MINE PLAN COMPLIANCE- Y	(FW) FISH & WILDLIFE \underline{N}	(RV) REVEGETATION N
(SM) SIGNS AND MARKERS <u>N</u>	(SP) STORM WATER MGT PLAN N	(RS) RECL PLAN/COMP N
(ES) OVERBURDEN/DEV. WASTE <u>N</u>	(SC) EROSION/SEDIMENTATION Y	(ST) STIPULATIONS <u>N</u>
(AT) ACID OR TOXIC MATERIALS N	(OD) OFF-SITE DAMAGE <u>N</u>	

Y = Inspected / N = Not inspected / NA = Not applicable to this operation / PB = Problem cited / PV = Possible violation cited

PERMIT #: P-2010-014 INSPECTOR'S INITIALS: TJ1 INSPECTION DATE: August 9, 2023

OBSERVATIONS

This inspection was conducted as part of the normal monitoring program established by the Colorado Division of Reclamation Mining and Safety's Active Mines Program. The Bulldog Project is listed as an active Notice of Intent to Conduct Prospecting Operations (NOI) located approximately 3.5 miles northwest of Creede, CO in Mineral County at an elevation of approximately 11,000 feet. Randy McClure, a representative of Rio Grande Silver, Inc. accompanied the inspection. The Division holds a \$14,727.00 Financial Warranty for the site. A reclamation cost estimate was not performed as a result of this inspection.

The NOI consists of 2 pads, BD-7 and BD-8. There is also an access road that extends from the San Juan Silver Project NOI and connects BD-7 and BD-8. There was no activity at the site at the time of the inspection. The exploration holes that were drilled last year have been plugged and abandoned and the mud pit to collect cuttings was covered. Abandonment reports were submitted to the Division. The only equipment that remains onsite are an empty water tank and mud mat. The pad appears stable with no visible signs of erosion or slumping. The roadways are in good condition, but would need to have down trees that fell over the summer removed to bring equipment to site. No state listed invasive species were identified in the reclaimed area. The operator would like to keep the NOI open for future exploration plays.

Photos that show the conditions observed during the inspection are included at the end of this report.

No problems or violations were noted or observed during the August 9, 2023 inspection.

All responses to this report should be directed to Todd Jesse with the Division's Active Mines Program at DRMS, Room 215, 1001 E 62nd Ave. Denver, CO 80216. Direct contact can be made at the Division's Grand Junction Field Office, by phone at 720-688-0626 or by email at todd.jesse@state.co.us.

PHOTOGRAPHS



View to the southwest of empty water tank on pad BD-7



View to the north of pad BD-7 with mud mat used to prevent heavy equipment from sinking into mud.



View to the northeast of empty access road to BD-8.

PERMIT #: P-2010-014 INSPECTOR'S INITIALS: TJ1 INSPECTION DATE: August 9, 2023

<u>Inspection Contact Address</u> Randy McClure Rio Grande Silver, Inc. 112 E. 12th Street Creede, CO 81130

CC: Travis Marshall, DMRS