

Eschberger - DNR, Amy <amy.eschberger@state.co.us>

Mon, Aug 28, 2023 at 3:51 PM

Bond Calculation Colorado Gravel LLC Pit

PFM Consulting pfmconsultingcompany@gmail.com>
To: Amy Eschberger - DNR <amy.eschberger@state.co.us>, "Gagnon - DNR, Nikie" <nikie.gagnon@state.co.us>
Cc: Ron Peterson <ron@rocktran.com>, James Higgs <nli>hlindustry@yahoo.com>

Good afternoon, Amy and Nikie.

We've reviewed the calculation for the bond and agree on the hours for each task. However, we thought the equipment rates were a little high. Wagner CAT provided their rental rates on commonly used pieces of equipment. We think these are more reflective of current conditions. Taking this into consideration, we believe would significantly reduce the bond and be more accurate to current economic conditions. Here are those figures we received from Wagner CAT:

Equipment	Wagner Monthly Rate	Discount	Savings	Adjusted Monthly Rate	HRS per Month	HR Rate	HRS per Month	HR Rate	Fuel Cost Per Gal	Gal. Per HR	Cost Per HR	Wet Rate@176hrs	Wet Rate@200hrs	Man/Fuel/Equip. Rates @176hrs	Man/Fuel/Equip. Rates @200hrs
D7	\$20,800.00	15%	\$3,120.00	\$17,680.00	176	\$100.45	200	\$88.40	\$4.00	30	\$120.00	\$220.45	\$208.40	\$260.45	\$248.40
637	\$41,670.00	15%	\$6,250.50	\$35,419.50	176	\$201.25	200	\$177.10	\$4.00	25	\$100.00	\$301.25	\$277.10	\$341.25	\$317.10
14M	\$16,680.00	15%	\$2,502.00	\$14,178.00	176	\$80.56	200	\$70.89	\$4.00	8	\$32.00	\$112.56	\$102.89	\$152.56	\$142.89

Once you've had a chance to review, please let us know your thoughts.

Thank you!

Jodi Schreiber, Owner PFM Consulting LLC 719-529-0916 pfmconsultingcompany@gmail.com

PFM Consulting Website

[&]quot;Success is stumbling from failure to failure with no loss of enthusiasm." -Winston Churchill