

August 11, 2023

Lynn M. Shults L. G. Everist, Incorporated 7321 E 88th Avenue, Suite 200 Henderson, CO 80640

Re: Carr Gravel Resource - File No. M-1988-048
L. G. Everist, Incorporated
Surety Increase (SI-1)
Updated Bond Calcuation associated with TC1 request.

Dear Lynn M. Shults:

On August 11, 2023 the Division of Reclamation, Mining and Safety increased the current Financial Warranty for this permit to \$118,350.00, in accordance with Rule 4.2.1 of the Rules and Regulations. This is an increase of \$40,950.00.

Please see the August 10, 2023 inspection report for details regarding why this surety increase is required.

The Division ordered amendment of the current Financial Warranty, or submittal of a new Financial Warranty reflecting the increase, within 60 days from the date of this letter (August 11, 2023).

Please make arrangements with Sara M. Stevenson-Benn at the Division's Denver office for submittal of the financial warranty. Any other questions regarding completion, execution and/or submittal of financial warranty forms should also be directed to Sara M. Stevenson-Benn by telephone at (303) 866-3567 (8148), or by email at Sara.stevenson-benn@state.co.us.

The Permittee for this site may be scheduled for a Formal Board Hearing for possible revocation of the permit after October 10, 2023, if the amount of any increased Financial Warranty has not been provided.

Bond Held:	\$77,400.00
Prior Liability:	\$77,400.00
Change in Liability:	\$40,950.00
Revised Liability:	\$118,350.00
Prior Permit Acreage:	521.00



Change in Permit Acreage:	0.00
Revised Permit Acreage:	521.00
Prior Affected Acreage:	417.00
Change in Affected Acreage:	0.00
Revised Affected Acreage:	417.00

If you have any questions, please contact me by telephone at (303) 866-3567 x 8140, or by email at Eric.scott@state.co.us.

Sincerely,

Eric C. Scott

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Environmental Protection Specialist

cc: Stevan L. O'Brian

M-GR-04