

July 12, 2023

Lori Smith Cripple Creek & Victor Gold Mining Company P. O. Box 191 Victor, CO 80860

Re: Technical Revision Approval, Revision No. TR-137 Cresson Project – Permit No. M-1980-244

Dear Ms. Smith:

On July 12, 2023 the Division of Reclamation, Mining and Safety (Division) approved the Technical Revision application submitted to the Division on May 22, 2023, addressing the following:

Expansion of the TR133 clay borrow source on the northern perimeter of the WHEX pit from 4.7 to 12.9 acres of disturbance.

The terms of Technical Revision No. 137 approved by the Division are hereby incorporated into Permit No. M-1980-244. All other conditions and requirements of Permit No. M-1980-244 remain in full force and effect.

The Division reviewed the change associated with TR137 for impacts to the financial warranty and has accepted that this change requires the proposed additional \$32,891.00 increase to the current reclamation liability. Therefore, the current required surety has increased to \$208,775,120.67 and the surplus warranty is now \$716,067.33 with the approval of TR 137.

If you have any questions, please contact me by telephone at (303) 866-3567 x 8126, or by email at nikie.gagnon@state.co.us.

Sincerely,

Aikie Bagnon

Nikie C. Gagnon Environmental Protection Specialist

cc: Katie Blake, CC&V Johnna Gonzales, CC&V Michael Cunningham, DRMS Elliott Russell, DRMS



