Prospecting / Exploration Annual Report



General Information

Disclaimer

Under the terms of your NOI and Colorado Statutes, you must submit Annual Fees and Annual Reports (including a map). You must pay the Annual Fee and submit an Annual Report each year until reclamation responsibility release is granted. The Annual Fee is not a renewal fee. The Fee and Report are for LAST YEAR'S mining and reclamation season, and MUST be paid even if your operation was inactive.

If you have requested reclamation responsibility release from the Division of Reclamation, Mining and Safety ("Division") but your permit is not released by the anniversary date listed below, the Annual Fee MUST be paid. If the permit is released before the anniversary date, then by Statute, it is not necessary to pay an Annual Fee or submit an Annual Report for that year.

Division records indicate the following fee is due for the following NOI(s) on or before the Anniversary date:

Select Permit Number *

Only Permit Numbers with currently due Annual Reports and Fees will be listed. If nothing appears in the dropdown box below, there are no annual fees or reports due for any of your permits.

P2008037

Select Anniversary Date *

07-15-2023

PLEASE REMEMBER TO CLICK "SUBMIT" AFTER YOU HAVE COMPLETED YOUR REPORT AND PAYMENT.

Please check the box indicating you have read and understand the terms of the Annual Report and Annual Fee $^{\color{red}\star}$

✓ I understand and agree to the terms

General Information

Permittee Name

Rio Grande Silver, Inc.

Operation Name

San Juan Silver Project

Permit Number	Annual Fee Due	Permit Acreage
P2008037	86.00	2.10
County	Anniversary Date	Current Bond Amount
Mineral	07-15-2023	5826.00

Proceed

Contact Info

Here is the contact information we have on file for this permit. If any of it is inaccurate, you will have the opportunity to correct it after this form has been submitted.

- 1. Upon submission of this form you will be presented with a link to the contact information update form.
- 2. There is a question asking about the accuracy of this information at the bottom of this page. Indicating that it is inaccurate will send an e-mail to notify your administrator to make the appropriate changes.

Permittee Contact Information

Permittee Contact Name

Randy McClure

Permittee Company

Rio Grande Silver, Inc.

Permittee Address 1

P.O. Box 610

Permittee Address 2

Permittee City Permittee State Permittee Zip

Creede CO 811300000

Permittee Phone # Permittee Fax #

7196581080 7196581082

Permittee Contact Email Address

Permitting Contact Info

Permitting Contact Name

Charles Muerhoff

Permitting Company

Rio Grande Silver, Inc.

Permitting Address 1

112 E. 12th Street

Permitting Address 2

P O Box 610

Permitting City Permitting State Permitting Zip

Creede CO 811300000

Permitting Phone # Permitting Fax #

Permitting Contact Email Address

Inspection Contact Info

Inspection Contact Name

Charles Muerhoff

Inspection Company

Rio Grande Silver, Inc.

Inspection Address 1

112 E. 12th Street

Inspection Address 2

P O Box 610

Inspection City Inspection State Inspection Zip

Creede CO 811300000

Inspection Phone # Inspection Fax #

7196581080 7196581082

Inspection Contact Email Address

Is the contact information listed correct? If it is not correct your organization's Administrator will receive an email notification. *



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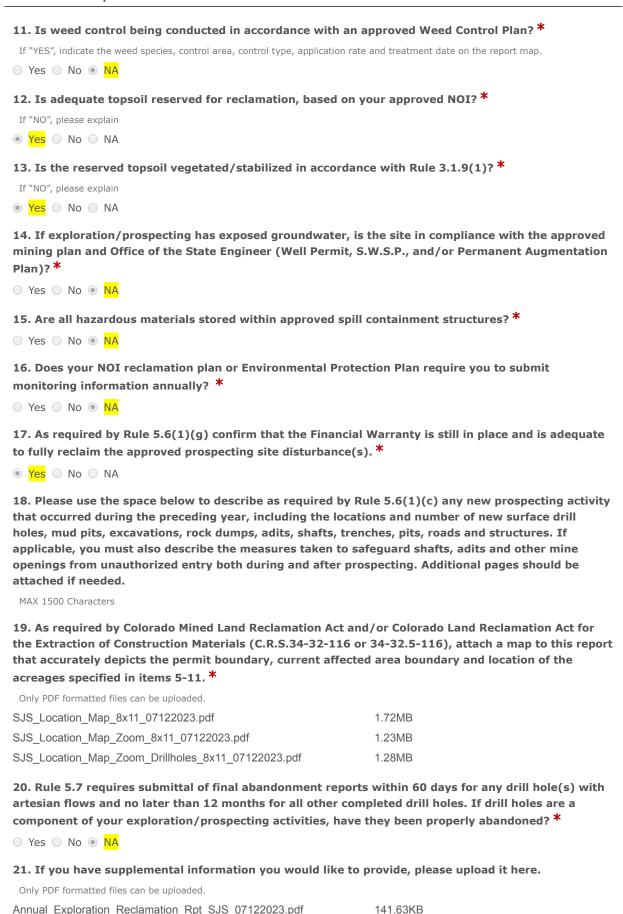
Annual Report Questions

Information contained in this report is required and will be reviewed by the Division upon receipt and prior to the next compliance inspection of the site. If, while completing this report, you learn that your site is not in compliance with the rules and the act, it is advisable that the issues be rectified promptly to avoid possible enforcement action.

 1. Is the affected area boundary clearly marked if you have an excavation or portal? * No N/A
2. Is the site in final reclamation? *
○ Yes ● No
Please note time limits related to completion of reclamation, Rule 3.1.3.
3. Please enter the date of last activity at the site (excavation, drilling, construction). Or, if activity has not yet begun, please indicate so.*
No activity yet [®] Yes, activity has begun 6/30/2010
4. What date did prospecting activity end, or what date is it expected to end? Rule 5.6.1(e). * 12/31/2024
For the following questions, please note that numeric values must include one decimal place, such as "0.0" for zero acres, or 10.2 instead of 10.23.
5. Number of acres currently affected (exploration+ incomplete reclamation). * (?) 0.6
6. Number of acres that were newly affected during the current report year. * (?) 0.0
7. Number of acres that were reclaimed during the current report year. * (?)0.0
8. Estimated new acreage to be affected in the next report year. * (?) 0.0
9. Estimated acres to be reclaimed in the next report year. * (?)0.0
10. Total acres in various stages of reclamation, since permitted exploration / prospecting activities began:
Total acres backfilled * (?) 0.0
Total acres graded * (?) 0.0
Total acres seeded with approved mix * (?) 0.0
Total acres fertilized with aproved fertilizer * (?) 0.0
Total acres with topsoil replaced * (?) 0.0

Total acres mulched with approved mulch \bigstar (?)0.0 Previous Proceed

Annual Report Questions



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Annual Fee Payment

Payment Confirmation Number * (?)

211835054

Signature

Submittal Date

7/12/2023

I, the undersigned, hereby state that the information provided in this report is true and accurate, and that site operations are being conducted in accordance with the Division approved mining and reclamation plans. *

✓ I Agree

If you do not see the "Submit" button after completing your report, try to un-check and then re-check the "I Agree" box.

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