

1313 Sherman Street, Room 215 Denver, CO 80203

MINERAL PROSPECTING DRILL HOLE PERMANENT ABANDONMENT FINAL REPORT

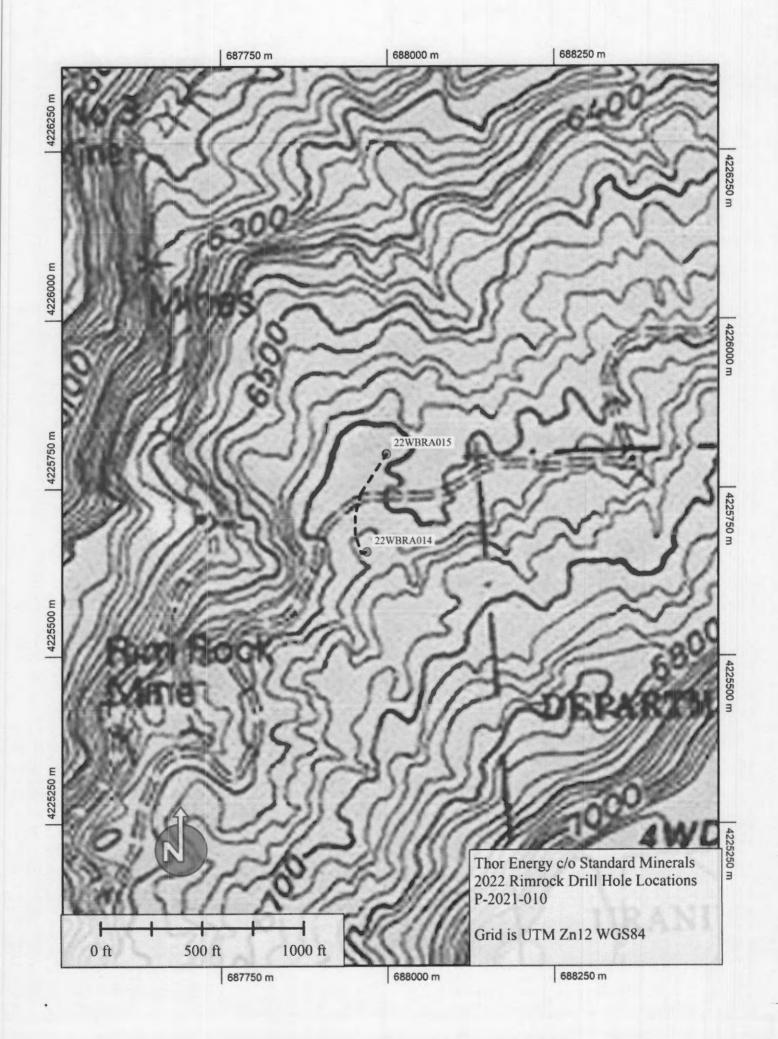
Pursuant to the terms of 34-32-113(5.5)(d) and (e) of the Act and Rule 5.7 of the Mineral Rules and Regulations of the Colorado Mined Land Reclamation Board for Hard Rock, Metal, and Designated Mining Operations, abandonment reports shall be submitted to the Division within 60 days of abandonment for any drill hole with artesian flow, or within 12 months of abandonment for any other drill hole.

Wedding Bell Mountain		P -2021-010			
(PROSPECT SITE NAME) I. DRILL HOLE: Drill Hole I.D. No. 22WBR.		(PROSPECT NOI No.)			
For this Section I, pleas	e attach completed drill hol	e logs OR complete the f	ollowing in	formation:	
325		323			
(Total Depth)	(Total Depth) (Depth of Unconsolidated Mater		al) (Depth of Penetration into Bedrock)		
Was water encountered	No X Yes	if so, at what depth(s):			
Was water encountered	in either Volcanic or Sedim	nentary Rock: No x	Yes		
Date Drilled:	5 Nov 2022	Date Permanently Aba	indoned:	22 Nov 2022	
II. OPERATOR (PRO	OSPECTOR):	DRILLER:			
tandard Metals Krokessing , Inc Douglas Explo		Douglas Explora	loration, LLC		
(Name)		(Name)			
3500 Washington Ave Suite 200		P.O. Drawer A			
(A	ddress)		(Addre	ss)	
Houston	TX	Douglas		WY	
(City) (State)		(City)		(State)	
77007		82633-2632			
(Zip)	(Telephone No.)	(Zip)	(1)	Telephone No.)	



III. <u>LOCATION</u> :					
The following information is required for ALL p	rospecting	drill holes:			
NE 1/4 of the NE 1/4 of Section	16	Township	45N	Range	18W
NIMPM Prime Meridian			County		
NMPM Prime Meridian	San	Miguel	County		
If the area has not been surveyed, supply the Lon	gitude 10	08.85448	West and Lati	tude 38.15	919 North,
or attach a location map, preferably a USGS Quad.					
The following additional information is required	for artesian	flowing hole	es:		
Feet North	So	outh from the	South	Nort	h section line
feet east	W	est from the	west	East	section line
NOTE: In the case of closely spaced drill holes havi	ing similar g	eologic and hy	drologic chara	cteristics, the (Operator may,
with the approval of the Division, submit a single cons	solidated fin	al report includ	ding the locatio	n of all drill ho	oles and a
description of abandonment technique. In such case, of	complete one	e abandonmen	final report fo	rm and attach	a list of drill
hole locations. If more space is needed to provide any	of the infor	mation for this	form, please a	ttach separate	sheets.
IV. Complete Either Subsection A or B:					
PERMANENT ABANDONMENT (Check eit	her box 1 o	or subsection ?	2 boxes as app	propriate and	provide the
requested information)					
1. Plugged dry hole, method of plugging:	backfilled with o	cuttings, plastic plug	set at 5 feet below sui	face, then complete	d with bentonite chips
Depth at which concrete plug set:	feet below	ground surfa	ace.		
2. Sealed Hole (when groundwater is encou		8			
2a. Neat Cement Grout, top to bottom: grout mixture used:					
Intervals grouted (feet beneath ground surface, method and materials):					
2b. Neat Cement Grout, interval grouting: grout mixture used:					
Intervals grouted (feet beneath ground surface, method and materials):					
2c Ahandonment Fluid Mixture (Such as	s Sodium D	lentonite with	Polymer) Pro	and Name:	
2c. Abandonment Fluid Mixture (Such as Sodium Bentonite with Polymer) Brand Name:					

Marsh Funnel viscosity of abandonment fluid:	sec.			
Type of surface plugging used:				
Depth at which plug set: feet below ground surface,				
Method:				
method and materials used on a separate attached	sion of Reclamation, Mining and Safety; describe in detail			
B. CONVERSION TO A WATER WELL State Engineer's Permit No.: (attach copy of permit)				
County Where Well is Located:				
Water Well Use:				
V. METHOD OF RECLAIMING DRILL SITE SURFACE DISTURBANCE:				
Pad regraded to approximate natural surface before of an approved mix, and then raked/harrowed to cover	disturbance, reserved topsoil respread, then seeded with seeds			
The Operator who conducted the prospecting drill operation states that the information set forth				
hereupon is true to the best of their knowledge.				
Tony Adkins Geologist				
(Name of Operator's Representative)	(Title)			
Tony Cookins	30 Mar 2023			
(Signature of Operator's Representative)	(Date)			



Sheet1

Thor Energy c/o Standard Metals 6 Apr 2023 TA MINERAL PROSPECTING DRILL HOLE PERMANENT ABANDONMENT FINAL REPORT

P-2021-010	P-2021-010	Prospect Number Name
Wedding Bell Mountain	Wedding Bell Mountain	Prospect Site
Rimrock	Rimrock	Project Area
22WBRA015	22WBRA014	Depth Total Depth unconsol
505	325	Total Depth (ft)
2	2	Depth of unconsolidated material
503	323	Depth of Penetration into bedrock
No	N _O	Was water encountered?
Z ₀	Z ₀	Was water encountered in either volcanic or sedimentary rock?

15 Nov 2022		15 Nov 2022		Date Drilled
22 Nov 2022		22 Nov 2022		Date Permanently Abandoned
Washington Ave Suite 200 Houston, TX 77007	Standard Metals Processing 3500	Washington Ave Suite 200 Houston, TX 77007	Standard Metals	Operator
Douglas, WY 82633- 2632	Douglas Exploration, LLC P.O. Drawer A	Douglas, WY 82633- 16 T45N R18W 2632 NMPM	Douglas Exploration,	Driller
Sec 9 T45N R18W NMPM	SW1/4 SW1/4	16 T45N R18W NMPM		¼ ¼ Sec T R Meridian
Montrose		Montrose		County
687997		687973		Easting (WGS84 UTM Zn12)
4225795		4225652		Northing
2012		2017		Elevation (m)

-108.85418	-108.85448	Longitude
38.16046	38.15919	Latitude WGS84
6601	6616	Elevation (ft)
hole. The hole backfilled with cuttings to within 5 feet of the surface, then a spider-type plug was placed and then backfilled to the surface with high-quality bentonite chips.	feet of the surface, then a spider-type plug was placed and then backfilled to the surface with high-quality bentonite chips. No casing, surface or otherwise was left in the	Hole Plugging Method No casing, surface or otherwise was left in the hole. The hole backfilled with cuttings to within 5
surface before disturbance, reserved topsoil respread, then seeded with an approved mix and then raked/harrowed to cover seeds	topsoil respread, then seeded with an approved mix and then raked/harrowed to cover seeds Pad regraded to approximate natural	Method of Reclaiming drill site surface disturbance Notes Pad regraded to approximate natural surface before disturbance, reserved