Anthony R. Adkins, P. Geol. LLC
Minerals Geologist

P.O. Box 864 29157 DD 31 Trl
Nucla, CO USA 81424
970.864.7205 H 970.462.5888 C
arapgllc@nntcwireless.com

6 April 2023

Mr. Lucas West
Colorado Division of Reclamation, Mining and Safety
Room 215
1001 E. 62nd Ave.
Denver, CO 80216

Dear Mr. West,

On behalf of Thor Energy, c/o Standard Metals, enclosed please find the Mineral Prospecting Drill Hole Permanent Abandonment Final Report forms for prospects NOI numbers P-2021-008, P-2021-009 and P-2021-010.

Please let me know if you have any questions or comments

Sincerely,

Tony Adkins
Geologist

cc: via email
Nicole Galloway Warland – Thor Energy
Jeff Kurtz - Geosyntec

COLORADO
Division of Reclamation, Mining and Safety
Department of Natural Resources

1313 Sherman Street, Room 215
Denver, CO 80203

MINERAL PROSPECTING DRILL HOLE
PERMANENT ABANDONMENT FINAL REPORT

Pursuant to the terms of 34-32-113(5.5)(d) and (e) of the Act and Rule 5.7 of the Mineral Rules and Regulations of the Colorado Mined Land Reclamation Board for Hard Rock, Metal, and Designated Mining Operations, abandonment reports shall be submitted to the Division within 60 days of abandonment for any drill hole with artesian flow, or within 12 months of abandonment for any other drill hole.

Wedding Bell Mountain	~~2021-010~~ P-2021-008
(PROSPECT SITE NAME)	**(PROSPECT NOI No.)**

I. DRILL HOLE: Drill Hole I.D. No. 22WBRA012 (See Attachment for remaining holes) For this Section I, please attach completed drill hole logs **OR** complete the following information:

~~440~~ 455	2	~~438~~ 453
(Total Depth)	(Depth of Unconsolidated Material)	(Depth of Penetration into Bedrock)

Was water encountered: No [X] Yes [ ] if so, at what depth(s): N/A

Was water encountered in either Volcanic or Sedimentary Rock: No [X] Yes [ ]

Date Drilled: ~~9/23/2022~~ 8 Oct 2022 Date Permanently Abandoned: ~~10/10/2022~~ 23 Nov 2022

II. OPERATOR (PROSPECTOR):

Standard Metals ~~Processing~~ Inc.	Douglas Exploration, LLC
(Name)	(Name)
3500 Washington Ave Suite 200	P.O. Drawer A
(Address)	(Address)
Houston / TX	Douglas / WY
(City) / (State)	(City) / (State)
77007	82633-2632
(Zip) / (Telephone No.)	(Zip) / (Telephone No.)

DRILLER:

III. LOCATION:

The following information is required for ALL prospecting drill holes:

~~SW~~ NE 1/4 of the ~~SE~~ NE 1/4 of Section ~~xx~~ 25 Township 45N Range 18W

NMPM Prime Meridian San Miguel County

If the area has not been surveyed, supply the Longitude ~~xxxxxxx~~ -108.85359 West and Latitude ~~xxxxxxx~~ 38.14430 North, or attach a location map, preferably a USGS Quad.

The following additional information is required for artesian flowing holes:

[ ] Feet [ ] North [ ] South from the [ ] South [ ] North section line

[ ] feet [ ] east [ ] West from the [ ] west [ ] East section line

NOTE: In the case of closely spaced drill holes having similar geologic and hydrologic characteristics, the Operator may, with the approval of the Division, submit a single consolidated final report including the location of all drill holes and a description of abandonment technique. In such case, complete one abandonment final report form and attach a list of drill hole locations. If more space is needed to provide any of the information for this form, please attach separate sheets.

IV. Complete Either Subsection **A** or **B**:

PERMANENT ABANDONMENT (Check either box 1 or subsection 2 boxes as appropriate and provide the requested information)

[✓] 1. Plugged dry hole, method of plugging: backfilled with cuttings, plastic plug set at 5 feet below surface, then completed with bentonite chips

Depth at which concrete plug set: [ ] feet below ground surface.

[ ] 2. Sealed Hole (when groundwater is encountered):

[ ] 2a. Neat Cement Grout, top to bottom: grout mixture used:

Intervals grouted (feet beneath ground surface, method and materials):

[ ] 2b. Neat Cement Grout, interval grouting: grout mixture used:

Intervals grouted (feet beneath ground surface, method and materials):

[ ] 2c. Abandonment Fluid Mixture (Such as Sodium Bentonite with Polymer) Brand Name:

Marsh Funnel viscosity of abandonment fluid: _____ sec.

Type of surface plugging used: _____

Depth at which plug set: _____ feet below ground surface,

Method: _____

☐ 2d. Other method used with approval of the Division of Reclamation, Mining and Safety; describe in detail method and materials used on a separate attached sheet.

B. CONVERSION TO A WATER WELL

State Engineer's Permit No.: _____ (attach copy of permit)

County Where Well is Located: _____

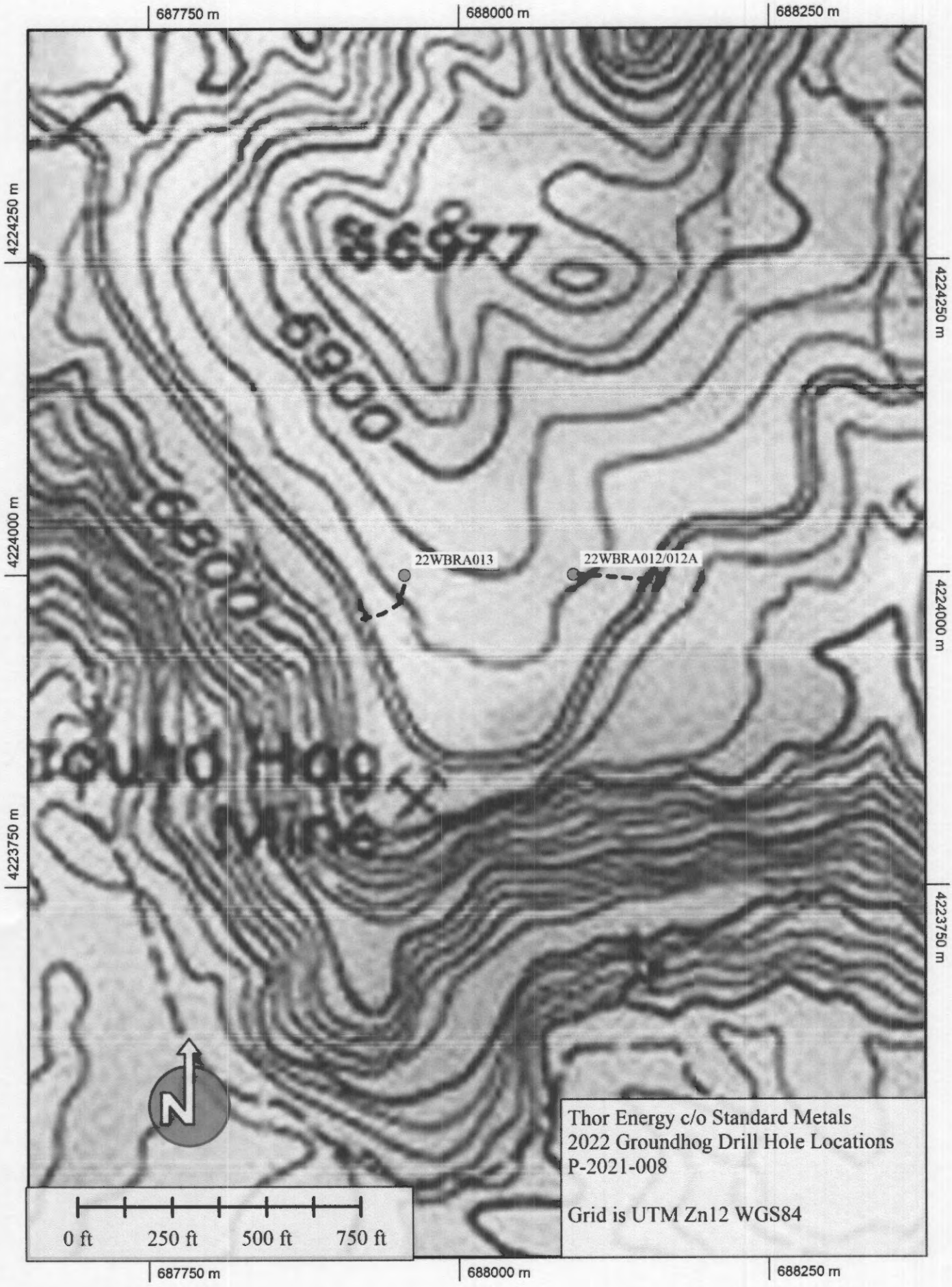
Water Well Use: _____

V. METHOD OF RECLAIMING DRILL SITE SURFACE DISTURBANCE:

Pad regraded to approximate nature surface before disturbance, reserved topsoil respread, then seeded with an approved mix and then raked/harrowed to cover seeds.

The Operator who conducted the prospecting drill operation states that the information set forth hereupon is true to the best of their knowledge.

Tony Adkins	Geologist
(Name of Operator's Representative)	(Title)
Tony Adkins	30 Mar 2023
(Signature of Operator's Representative)	(Date)


687750 m
688000 m
688250 m
4224250 m
4224000 m
4223750 m
6977
6900
6800
Squaw Hag
Mine
22WBRA013
22WBRA012/012A
N
0 ft
250 ft
500 ft
750 ft
Thor Energy c/o Standard Metals
2022 Groundhog Drill Hole Locations
P-2021-008
Grid is UTM Zn12 WGS84

Thor Energy c/o Standard Metals 6 Apr TA

MINERAL PROSPECTING DRILL HOLE PERMANENT ABANDONMENT FINAL REPORT

Prospect Number	Prospect Site Name	Project Area	DH ID	Total Depth (ft)	Depth of unconsolidated material	Depth of Penetration into bedrock	Was water encountered?	Was water encountered in either volcanic or sedimentary rock?
P-2021-008	Wedding Bell Mountain	Groundhog	22WBRA012	455	2	453	No	No
P-2021-008	Wedding Bell Mountain	Groundhog	22WBRA012A	320	2	318	No	No
P-2021-008	Wedding Bell Mountain	Groundhog	22WBRA013	380	2	378	No	No

Date Drilled	Date Permanently Abandoned	Operator	Driller	¼ ¼ Sec T R Meridian	County	Easting (WGS84 UTM Zn12)	Northing	Elevation (m)
8 Oct 2022	23 Nov 2022	Standard Metals Processing 3500 Washington Ave Suite 200 Houston, TX 77007	Douglas Exploration, LLC P.O. Drawer A Douglas, WY 82633-2632	NE¼ NE1/4 Sec 21 T45N R18W NMPM	San Miguel	688090	4224002	2080
14 Nov 2022	23 Nov 2022	Standard Metals Processing 3500 Washington Ave Suite 200 Houston, TX 77007	Douglas Exploration, LLC P.O. Drawer A Douglas, WY 82633-2632	NE¼ NE1/4 Sec 21 T45N R18W NMPM	San Miguel	688089	4224000	2079
14 Nov 2022	23 Nov 2022	Standard Metals Processing 3500 Washington Ave Suite 200 Houston, TX 77007	Douglas Exploration, LLC P.O. Drawer A Douglas, WY 82633-2632	NE¼ NE1/4 Sec 21 T45N R18W NMPM	San Miguel	687955	4223999	2080

Longitude	Latitude WGS84	Elevation (ft)	Hole Plugging Method	Method of Reclaiming drill site surface disturbance	Notes
-108.85359	38.14430	6823	No casing, surface or otherwise was left in the hole. The hole backfilled with cuttings to within 5 feet of the surface, then a spider-type plug was placed and then backfilled to the surface with high-quality bentonite chips.	Pad regraded to approximate natural surface before disturbance, reserved topsoil respread, then seeded with an approved mix and then raked/harrowed to cover seeds	Steel stuck in hole, not probed
-108.85360	38.14428	6819	No casing, surface or otherwise was left in the hole. The hole backfilled with cuttings to within 5 feet of the surface, then a spider-type plug was placed and then backfilled to the surface with high-quality bentonite chips.	Pad regraded to approximate natural surface before disturbance, reserved topsoil respread, then seeded with an approved mix and then raked/harrowed to cover seeds	012A is an approx 1.5 m offset of 012
-108.85513	38.14430	6822	No casing, surface or otherwise was left in the hole. The hole backfilled with cuttings to within 5 feet of the surface, then a spider-type plug was placed and then backfilled to the surface with high-quality bentonite chips.	Pad regraded to approximate natural surface before disturbance, reserved topsoil respread, then seeded with an approved mix and then raked/harrowed to cover seeds	