



**COLORADO**  
Division of Reclamation,  
Mining and Safety  
Department of Natural Resources

May 9, 2023

Mr. Glenn Southwick  
13800 Silver Springs Rd  
Jay Em, WY 82219

**Re: Masonville Stone - File No. M-1986-007, Financial Warranty Increase (SI-2)**

Dear Mr. Southwick:

On May 9, 2023 the Division of Reclamation, Mining and Safety increased the current Financial Warranty for this permit to \$95,804.00, in accordance with Rule 4.2.1 of the Rules and Regulations. This is an increase of \$19,104.00.

The Division ordered amendment of the current Financial Warranty, or submittal of a new Financial Warranty reflecting the increase, within 60 days from the date of this letter (May 9, 2023).

Please make arrangements with Sara M. Stevenson-Benn at the Division's Denver office for submittal of the financial warranty. Any other questions regarding completion, execution and/or submittal of financial warranty forms should also be directed to Sara M. Stevenson-Benn by telephone at (303) 866-3567 (8148), or by email at [Sara.stevenson-benn@state.co.us](mailto:Sara.stevenson-benn@state.co.us).

The Permittee for this site may be scheduled for a Formal Board Hearing for possible revocation of the permit after July 8, 2023, if the amount of any increased Financial Warranty has not been provided.

If you have any questions, please contact me by telephone at (303) 866-3567 x 8126, or by email at [nikie.gagnon@state.co.us](mailto:nikie.gagnon@state.co.us).

Sincerely,

Nikie C. Gagnon  
Environmental Protection Specialist

Encls: Updated Cost Summary

Cc: Amy Eschberger, DRMS



## COST SUMMARY WORK

Task description: Reclamation

Site: Masonville Stone

Permit Action: 2023 Inspection

Permit/Job#: M1986007

### PROJECT IDENTIFICATION

Task #: 000

State: Colorado

Abbreviation: None

Date: 4/26/2023

County: Larimer

Filename: M007-000

User: NCG

Agency or organization name: DRMS

### TASK LIST (DIRECT COSTS)

Task	Description	Form Used	Fleet Size	Task Hours	Cost
001	Regrade to final slope (9 ac. @ 2' fill)	DOZER	1	121.03	\$43,153
002	Replace 3" topsoil on 9 ac.	DOZER	1	20.29	\$5,835
003	Revegetate AM02 seed mix and mulch	REVEGE	1	16.00	\$15,809
004	Mob Dozer	MOBILIZE	1	5.00	\$1,843
005	Haul 270 tons composted manure to site - operator estimate	NA	1	40.00	\$5,100
<b><u>SUBTOTALS:</u></b>				<b>202.32</b>	<b>\$71,740</b>

### INDIRECT COSTS

#### OVERHEAD AND PROFIT:

Liability insurance: 2.02

Total = \$1,449

Performance bond: 1.05

Total = \$753

Job superintendent: 101.16

Total = \$7,600

Profit: 10.00

Total = \$7,174

TOTAL O & P = \$16,977

CONTRACT AMOUNT (direct + O & P) = \$88,717

#### LEGAL - ENGINEERING - PROJECT MANAGEMENT:

Financial warranty processing (legal/related costs): \$500

Total = \$500

Engineering work and/or contract/bid preparation: 0.00

Total = \$0

Reclamation management and/or administration: 5.00

\$4,436

CONTINGENCY: 3.00

Total = \$2,152

TOTAL INDIRECT COST = \$24,065

**TOTAL BOND AMOUNT (direct + indirect) = \$95,805**