

April 26, 2023

Kelly Hodge Broken Arrow Investments LLC 801 8th St., Ste. 130 Greeley, CO 80631-3903

Re: Derr Pit - File No. M-2008-017
Broken Arrow Investments LLC
Technical Revision (TR-8)
Revision to the mining plan to include surface mining for Phase 5a (5a,6a,7a) - not exposing groundwater.

Dear Kelly Hodge:

On April 26, 2023 the Division of Reclamation, Mining and Safety concluded its review of the Technical Revision application submitted to the Division on January 30, 2023, addressing the following:

Revision to the mining and reclamation plans to include surface mining for Phase 5a (previously 5a, 6a, and 7a) - not exposing groundwater.

The decision reached by the Division is: awaiting warranty. Revision to the mining and reclamation plans to include surface mining for Phase 5a (previously 5a, 6a, and 7a) - not exposing groundwater.

The terms of Technical Revision No. 8 approved by the Division are hereby incorporated into Permit No. M-2008-017. All other conditions and requirements of Permit No. M-2008-017 remain in full force and effect.

The revised liability amount exceeds the financial warranty currently held (see below), please submit additional bond or a rider to your existing bond that equals or exceeds the Revised Liability. The revision will not be final until the bond is approved by the Division.

Bond Held:	\$753,487.00
Prior Liability:	\$753,487.00
Change in Liability:	\$1,218,513.00
Revised Liability:	\$1,972,000.00
Prior Permit Acreage:	145.05



Change in Permit Acreage:	0.00
Revised Permit Acreage:	145.05
Prior Affected Acreage:	145.05
Change in Affected Acreage:	0.00
Revised Affected Acreage:	145.05

If you have any questions, please contact me by telephone at (303) 866-3567 x 8140, or by email at Eric.scott@state.co.us.

Sincerely,

Eric C. Scott

Environmental Protection Specialist

cc: J.C. York

M-GR-04