

March 7, 2023

Lori Smith Cripple Creek & Victor Gold Mining Company P.O. Box 191 Victor, CO 80860

Re: Technical Revision Approval, Revision No. TR133 Cresson Project, Permit No. M-1980-244

Dear Lori Smith,

On March 7, 2023, the Division of Reclamation, Mining and Safety (Division) approved the Technical Revision application submitted to the Division on February 2, 2023, addressing the following:

WHEX Clay Borrow Source - 4.7 acres

The terms of the TR133 approved by the Division are hereby incorporated into Permit No. M-1980-244. All other conditions and requirements of Permit No. M-1980-244 remain in full force and effect.

The Division has reviewed the change associated with TR133 for impacts to the financial warranty and has accepted that this change requires the proposed additional \$18,036.00 increase to the current reclamation liability. Therefore, the current required surety has increased to \$208,742,229.00 and the surplus warranty is now at \$748,959.00 with the approval of TR133.

If you have any questions, please contact me at 303-866-3567 x8132 or elliott.russell@state.co.us.

Sincerely,

Elliott R. Russell Environmental Protection Specialist

