

February 21, 2023

Lori Smith Cripple Creek & Victor Gold Mining Company P.O. Box 191 Victor, CO 80860

Re: Surety Adjustment Approval, Revision No. SA6 Cresson Project, Permit No. M-1980-244

Dear Lori Smith,

On February 21, 2023 the Division of Reclamation, Mining and Safety (Division) approved your Surety Adjustment 6 (SA6) submitted to our office on February 8, 2023, addressing the following:

Autonomous Haulage Tower Extension Project – Joe Dandy Site

The SA6 submittal was determined to be in compliance with the requirements set forth in Technical Revision TR115. The terms of the SA6 approved by the Division are hereby incorporated into Permit No. M-1980-244. All other conditions and requirements of Permit No. M-1980-244 remain in full force and effect.

The Division has reviewed the change associated with SA6 for impacts to the financial warranty and determined that this change requires an additional \$3,644.26 increase to the current reclamation liability. Therefore, the current required surety has increased to \$208,724,193.00 and the surplus warranty is now at \$766,995.00 with the approval of SA6.

If you have any questions, please contact me by telephone at 303-866-3567 x8132 or by email at <u>elliott.russell@state.co.us</u>.

Sincerely,

Elliott R. Russell Environmental Protection Specialist

Ec: Katie Blake, CC&V Michael Cunningham, DRMS