Ouray Silver Mines, Inc. 1900 Main St. Unit 1 PO Box 564 Ouray, CO 81427



February 1, 2022

Mr. Lucas West Environmental Protection Specialist Colorado Division of Reclamation Mining and Safety 101 3rd Street Grand Junction, CO 81501

Subject: Quarterly Milling Report for Fourth Quarter 2022

DRMS Permit No. M-2012-032

Revenue Mine, Ouray County, Colorado

Dear Mr. West,

Ouray Silver Mines, Inc. (OSMI) is providing this Quarterly Milling Report (Report) to the Division of Reclamation, Mining and Safety (DRMS) in accordance with obligations stated in Technical Revision (TR)-15 to document reagent use and tailings management during the fourth quarter 2022.

- 1. General Operations/Ore Processed

 The mill did not operate during the fourth quarter 2022. The mine and mill were placed into temporary cessation on August 16, 2022.
- 2. Reagent Transport, Storage and Use No reagents were used during the fourth quarter 2022. All mill reagents have been removed from site per the notice of temporary cessation.
- 3. Tailings Management
 No tailings were generated during the fourth quarter 2022. Tailings placed in the Atlas
 TSF have been spread per the notice of temporary cessation.

If you have any questions, please contact me at (970) 325-9830 (main office).

Sincerely,

Todd Jesse

Environmental Specialist Ouray Silver Mines Inc.

Cc: Amy Yeldell, DRMS

Alex Smith, Alliance Mgmt