



**COLORADO**  
Division of Reclamation,  
Mining and Safety  
Department of Natural Resources

December 21, 2022

Lori Smith  
Cripple Creek & Victor Gold Mining Company  
P.O. Box 191  
Victor, CO 80860

**Re: Surety Adjustment Approval, Revision No. SA4  
Cresson Project, Permit No. M-1980-244**

Dear Lori Smith,

On December 21, 2022 the Division of Reclamation, Mining and Safety (Division) approved your Surety Adjustment 4 (SA4) submitted to our office on December 14, 2022, addressing the following:

*Autonomous Haulage Tower Extension Project*

The SA4 submittal was determined to be in compliance with the requirements set forth in Technical Revision TR115. The terms of the SA4 approved by the Division are hereby incorporated into Permit No. M-1980-244. All other conditions and requirements of Permit No. M-1980-244 remain in full force and effect.

The Division has reviewed the change associated with SA4 for impacts to the financial warranty and determined that this change requires an additional \$3,644.26 increase to the current reclamation liability. Therefore, the current required surety has increased to \$208,679,612.31 and the surplus warranty is now at \$811,575.69 with the approval of SA4.

If you have any questions, please contact me by telephone at 303-866-3567 x8132 or by email at [elliott.russell@state.co.us](mailto:elliott.russell@state.co.us).

Sincerely,

Elliott R. Russell  
Environmental Protection Specialist

Ec: Katie Blake, CC&V  
Michael Cunningham, DRMS

