



CRIPPLE CREEK & VICTOR newmont.com  
PO Box 191  
100 N. 3<sup>rd</sup> Street  
Victor CO 80860

December 14, 2022

ELECTRONIC DELIVERY

Mr. Michael Cunningham  
Senior Environmental Protection Specialist  
Colorado Department of Natural Resources  
Division of Reclamation, Mining and Safety  
Office of Mined Land Reclamation  
1313 Sherman Street, Room 215  
Denver, Colorado 80203

Re: Permit No. M-1980-244; Cripple Creek & Victor Gold Mining Company; Cresson Project;  
Surety Accounting SA-03 update to Technical Revision 115 –Proposing the Autonomous  
Haulage Tower Extension Project

Dear Mr. Cunningham:

Newmont – Cripple Creek and Victor Gold Mining Company (CC&V) hereby provides the Division of Reclamation, Mining and Safety (DRMS) Surety Accounting SA-03 Update to Technical Revision (TR) 115; Proposing the Autonomous Haulage Tower Extension project for locations at the Powder Keg and Iron Hill sites (see Figure1).

The Powder Keg site includes replacing the existing 40-foot tower with an 80-foot mobile tower, while the Iron Hill site includes extending the existing 40-foot tower to an 80-foot tower.

There will be installation of one storage shed located at the Iron Hill site. This location is identified in Figure 1. The approximate measurement of the storage shed is eight-feet wide by ten-feet long; which will be located on top of a six-inch concrete slab foundation. Activities within the storage shed will be limited to communication equipment storage, with no designated chemicals stored within the building.

Construction activities will begin immediately, pending approval from the Teller County Planning Department

The estimated cost for building and slab demolition is \$3,644.26; as shown in Table 1. This brings the total liability amount to \$208,720,548.74; which CC&V will account for out of the surplus financial warranty. This will bring the surplus financial warranty to \$770,639.26.

Should you require further information please do not hesitate to contact Johnna Gonzalez at 719-313-0447 or [johnna.gonzalez@newmont.com](mailto:johnna.gonzalez@newmont.com) or me at [katie.blake@newmont.com](mailto:katie.blake@newmont.com).



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Regards,

DocuSigned by:

*Katie Blake*

54800135328448...

Katie Blake

Senior Environmental Manager  
Cripple Creek and Victor Mining Company

EC: T. Cazier – DRMS  
M. Cunningham – DRMS  
A. Eschberger - DRMS  
E. Russell – DRMS  
P. Lennberg - DRMS  
M.Crepeau – Teller County  
J. Gonzalez – CC&V  
K. Blake – CC&V

KB/jg

Figure (1)

Table (1)

File



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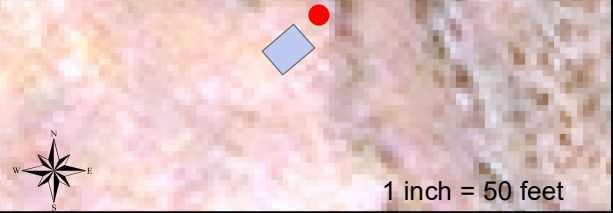
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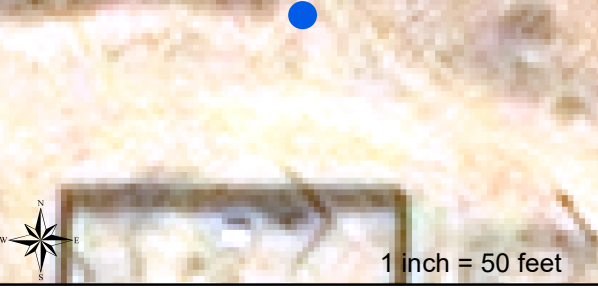




### Iron Hill Tower/Storage Shed



### Powder Keg Tower



### Legend

- Iron Hill Tower
- Iron Hill Storage Shed
- Powder Keg Tower

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Cripple Creek and Victor Gold Mining Company

Communication Tower Locations

|                                     |                  |
|-------------------------------------|------------------|
| Author: A. Matarrese                | Date: 12/13/2022 |
| File: SA-03 Tower Extension Project |                  |



| <b>Table 1: Surety Adjustment SA-03, TR-115 - Tower Extension Project</b> |             |                  |                    |
|---|-------------|------------------|--------------------|
| <b>Task</b>   | <b>Unit</b> | <b>Unit Cost</b> | <b>Total Cost</b>  |
| Foundation & Building Demolition (CF)                                     | 560         | \$ 1.70          | \$ 952.00          |
| Foundation & Building Area Earthwork (CY)                                 | 15          | \$ 93.13         | \$ 1,397.00        |
| Foundation & Building Area Revegetation (acre)                            | 0.1         | \$ 4,870.00      | \$ 487.00          |
| DRMS Indirect Cost (28.5%)  |             |                  | \$ 808.26          |
| <b>Total:</b>   |             |                  | <b>\$ 3,644.26</b> |

|                            |                   |
|----------------------------|-------------------|
| Current Bond Held          | \$ 209,491,188.00 |
| Current Financial Warranty | \$ 208,716,904.48 |
| Surety Adjustment (SA-03)  | \$ 3,644.26       |
| New Financial Warranty     | \$ 208,720,548.74 |
| Surplus Financial Warranty | \$ 770,639.26     |