October 31, 2022

Aaron Taylor Mayday Livery LLC 4432 CR 124 Hesperus, CO 81326



1313 Sherman Street, Room 215 Denver, CO 80203

RE: Incas Mine, Permit No. M-1980-076, Surety Reduction (SR-02) Approval

Mr. Taylor:

The Division of Reclamation, Mining and Safety (Division) has approved your Surety Reduction Request (SR-02). Staff calculated an estimate (copy enclosed) of the actual current cost to complete the remaining reclamation at the site and determined that an adequate financial warranty shall be an amount of \$1,077.00. The financial warranty amount currently held by the Division is \$29,902.68. This is a reduction of \$28,825.68.

Pursuant to Rule 4.17.2 (5), the Division is required to wait thirty (30) days following this notice in order to allow for appeal of the Division's decision. Once this period closes, if no appeal is submitted, the Division's decision will be final.

After 30 days please contact Sara Stevenson-Benn at our Denver office, phone # 303-866-3567 ext. 8148, or sara.stevenson-benn@state.co.us, to make arrangements for replacement of the current financial warranty with a financial warranty in the reduced amount.

If you require additional information, or have questions or concerns, please contact me.

Sincerely,

Dustin Czapla Environmental Protection Specialist Division of Reclamation, Mining and Safety Phone: (303) 866-3567, ext. 8188 dustin.czapla@state.co.us

