

Ouray Silver Mines, Inc.
1900 Main St. Unit 1
PO Box 564
Ouray, CO 81427



October 5, 2022

Mr. Lucas West
Environmental Protection Specialist
Colorado Division of Reclamation Mining and Safety
101 3rd Street
Grand Junction, CO 81501

Subject: Quarterly Milling Report for Third Quarter 2022
DRMS Permit No. M-2012-032
Revenue Mine, Ouray County, Colorado

Dear Mr. West,

Ouray Silver Mines, Inc. (OSMI) is providing this Quarterly Milling Report (Report) to the Division of Reclamation, Mining and Safety (DRMS) in accordance with obligations stated in Technical Revision (TR)-15 to document reagent use and tailings management during the third quarter 2022.

1. General Operations/Ore Processed

The mill did not operate during the third quarter 2022. The mine and mill were placed into temporary cessation on August 16, 2022.

2. Reagent Transport, Storage and Use

No reagents were used during the third quarter 2022. All mill reagents have been removed from site per the notice of temporary cessation.

3. Tailings Management

No tailings were generated during the third quarter 2022. Tailings placed in the Atlas TSF have been spread per the notice of temporary cessation.

If you have any questions, please contact me at (970) 325-9830 (main office).

Sincerely,



Todd Jesse
Environmental Specialist
Ouray Silver Mines Inc.

Cc: Amy Yeldell, DRMS
 Alex Smith, Alliance Mgmt