



COLORADO
Division of Reclamation,
Mining and Safety
Department of Natural Resources

September 27, 2022

Nyssa Loeppke
Climax Molybdenum Company
P.O. Box 68
Empire, CO 80438

Re: Red Mountain Exploration Drilling - File No. P-2011-014
Climax Molybdenum Company
Surety Release Request (SL-1)
Full / Final Release Request

Dear Nyssa Loeppke:

On September 27, 2022 the Division of Reclamation, Mining and Safety considered your request for a financial warranty release. The Division found that reclamation had not been accomplished at this site and denied this request.

Please review the August 25, 2022 and September 15, 2022 inspection reports for the specific reasons for the financial warranty release denial.

In addition, if you have past due annual fees or unpaid civil penalties, your surety cannot be reduced or released.

Pursuant to Rule 1.4.11, any person who demonstrates that they are directly and adversely affected or aggrieved by an action of the Office and whose interest is entitled to legal protection under the Act may petition for a hearing before the Board on such action within thirty (30) days of an Office decision. Such petitions for a hearing shall state how the petitioner is adversely affected or aggrieved by the Office's decision, and how the petitioner's interests are entitled to protection under the Act. The petitioner shall list and explain any issue the petitioner believes should be considered by the Board at the hearing on the matter. The petition for a hearing shall specify the application or file number assigned by the Office (P-2011-014, SL-1). If you have any questions, please contact me by telephone at (303) 866-3567 x 8124, or by email at Peter.hays@state.co.us.

Sincerely,

Peter S. Hays
Environmental Protection Specialist

cc: Miguel Hamarat

P-GR-04

