

September 14, 2022

Randy W. McClure Rio Grande Silver, Inc. P.O. Box 610 Creede, CO 81130

## Re: Midwest Exploration Project, File No. P-2009-026, Rio Grande Silver, Inc., Surety Release Request (SL-1) Approval Letter

Dear Mr. McClure:

According to our records, you requested release of the above listed Notice of Intent to Conduct Prospecting Operations (NOI) on May 14, 2018. The site was subsequently inspected on May 30, 2018 and Division Staff determined all affected lands had been reclaimed in accordance with the Approved NOI. Due to an inadvertent oversight, the release process was not completed at the time. This notice is to inform you that as of September 14, 2022, the Division of Reclamation, Mining and Safety has approved your release request. You are hereby released from all further reclamation responsibility for the Midwest Exploration Project.

You should advise the issuer of your bond of this release by copy of this letter. The Division shall release the Performance Warranty and Financial Warranties on file within thirty (30) days of the date of this letter. If you have any questions please don't hesitate to contact me at the Division's Grand Junction Field Office, by phone at 303-866-3567 Ext. 8187 or by email at lucas.west@state.co.us.

Sincerely,

Lucas West Environmental Protection Specialist Division of Reclamation, Mining and Safety

Cc: Travis Marshall, DRMS

Ec: Randy McClure, Rio Grande Silver, Inc.



Physical Address: 1313 Sherman Street, Room 215, Denver, CO 80203 P 303.866.3567 F 303.832.8106 Mailing Address: DRMS Room 215, 1001 E 62nd Ave, Denver, CO 80216 <u>https://drms.colorado.gov</u> Jared S. Polis, <u>Governor |</u> Dan Gibbs, Executive Director | Virginia Brannon, Director