

July 31, 2022

Robert M. Burger, P.G.
Sierta Redcone, LLC
1885 Redcoach Road
Allison Park, PA 15101
412-818-5659
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Elliott Russell
Colorado Division of Reclamation, Mining and Safety
1313 Sherman Street, Room 215
Denver, CO 80203

Re: Revision of drill plan for MD-02, P-2014-003

Dear Mr. Russell,

Sierta is eliminating construction of Pads 7 and 8 and all proposed drilling at those pads as indicated in its Sierta, LLC Notice of Intent to Conduct Prospecting Operations Modification MD-02, P-2014-003. In addition, Sierta plans to drill two additional boreholes to a nominal depth of 600 feet at Pad 6. The locations and trajectories of the revised drilling plan are shown on the attached maps.

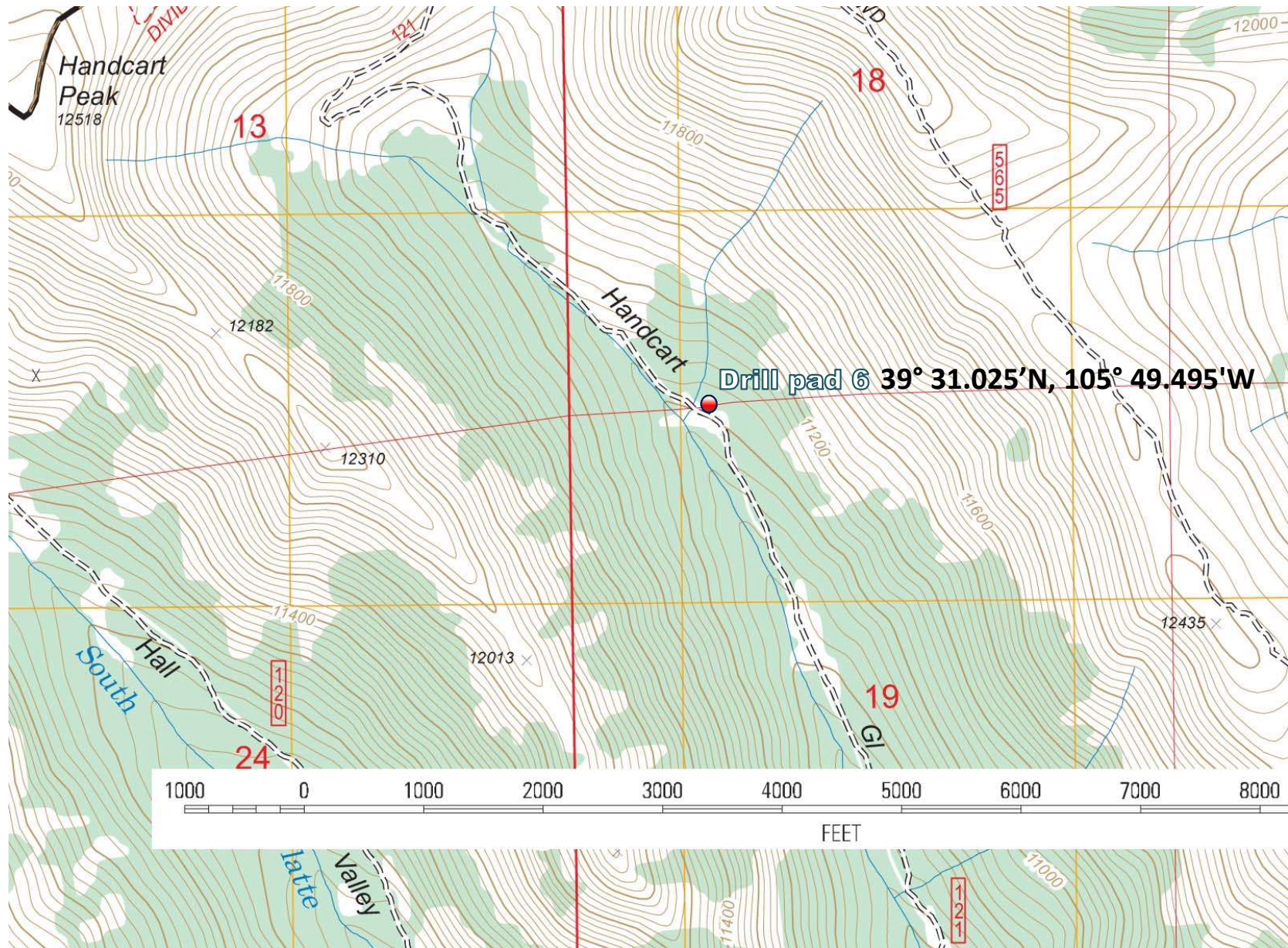
Thank you and all the best,

Sincerely,



cc: Dana Caccamise
Douglas Pride

Pad location for proposed drilling, Redcone Prospect



Source: USFS Montezuma quadrangle, 2014

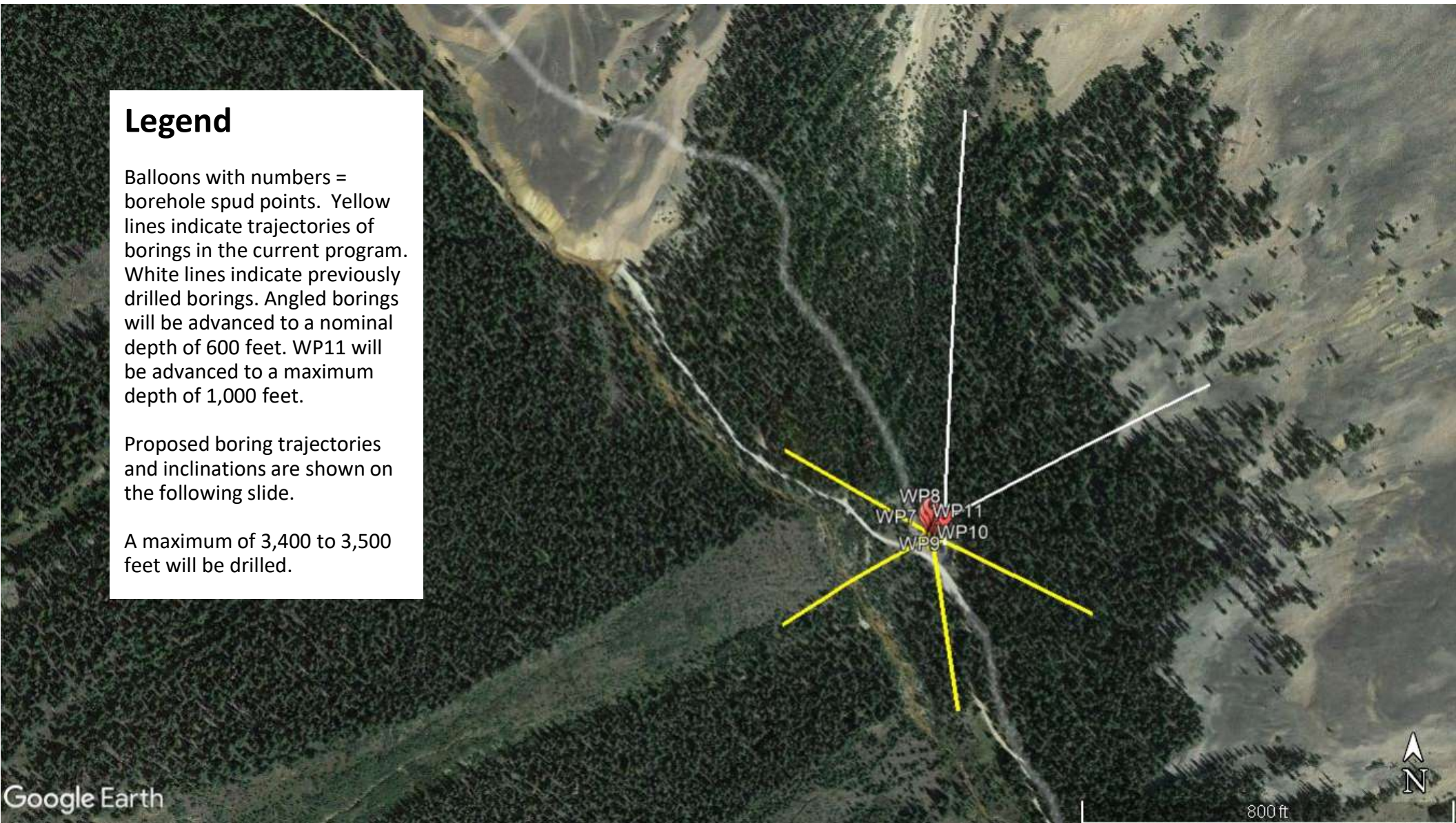
Drill pad location with proposed boring trajectories

Legend

Balloons with numbers = borehole spud points. Yellow lines indicate trajectories of borings in the current program. White lines indicate previously drilled borings. Angled borings will be advanced to a nominal depth of 600 feet. WP11 will be advanced to a maximum depth of 1,000 feet.

Proposed boring trajectories and inclinations are shown on the following slide.

A maximum of 3,400 to 3,500 feet will be drilled.



Footprint of drill pad 6

Legend

Drill Pad 6

WP7 trajectory: 170°
Inclination: 50°

WP8 trajectory: 300 °
Inclination: 50°

WP9 trajectory: 240°
Inclination: 50°

WP10 trajectory: 115 °
Inclination: 50°

WP11 trajectory: N/A
Inclination: 90°

Yellow rectangle = general area of drill pad.

White lines are previously drilled boreholes (WP5 and WP6) and trajectories.

