



COLORADO
Division of Reclamation,
Mining and Safety
Department of Natural Resources

June 28, 2022

Nyssa Loeppke
Climax Molybdenum Company
1746 Cnty Rd 202
Empire, CO 80438

**Re: Henderson Mine Exploration Drilling - Puzzler Target - File No. P-2022-006
Climax Molybdenum Company
Notice of Intent to Conduct Mineral Prospecting**

Dear Nyssa Loeppke:

The Division of Reclamation, Mining and Safety (Division) has completed its review and has accepted your Notice of Intent to Conduct Mineral Prospecting Operations (NOI) submitted for Henderson Mine Exploration Drilling - Puzzler Target, File No. P-2022-006.

The Division has also reviewed and approved the financial warranty submitted for the NOI in the amount of \$17,000.00.

Pursuant to Rule 5.1.3(d)(iv), the Division's determination will not take effect until the expiration of the five business days allowed for an appeal, or in the case of an appeal, until the Mined Land Reclamation Board issues its decision. If there are no appeals within the five day appeal period, you may commence prospecting operations.

In accordance with Rule 5.8, an Annual Report and associated fee of \$86.00 must be submitted on your notice approval anniversary date (June 30) for each year following the filing of an NOI until reclamation responsibility release is granted. In addition, Rule 5.3.4 requires the prospector to notify the Division of completion of prospecting operations and Rule 5.7 requires the submittal of a final report for drill holes within 60 days of completion of the abandonment for artesian flow holes and within one year of completion of the abandonment for any other drill holes.

Please note, the acceptance of this NOI shall not be construed to abrogate the duty of the prospector to comply with other applicable laws or regulations, including but not limited to all federal, state, or local permits, licenses, and approvals, as well as any access agreements, as applicable to the specific operation.

P-2022-006: Approved Surety and Acreage	
Reclamation Liability (Required Surety):	\$17,000.00
Approved Permit Acreage:	0.57
Approved Affected Acreage:	0.57



The conditions to the approval are noted in the attached rider.

If you have any questions, please contact me by telephone at (303) 866-3567 x 8124, or by email at Peter.hays@state.co.us.

Sincerely,

A handwritten signature in blue ink, appearing to read "Peter S. Hays", with a stylized flourish at the end.

Peter S. Hays
Environmental Protection Specialist

cc: Aaron Hilshorst

P-AP-04

Stipulations