




MINERALS PROGRAM INSPECTION REPORT

PHONE: (303) 866-3567

The Division of Reclamation, Mining and Safety has conducted an inspection of the mining operation noted below. This report documents observations concerning compliance with the terms of the permit and applicable rules and regulations of the Mined Land Reclamation Board.

MINE NAME: Greyhound Mine Exploration	MINE/PROSPECTING ID#: P-2010-003	MINERAL: Silver and gold	COUNTY: Ouray
INSPECTION TYPE: Multi Person Inspection	INSPECTOR(S): Lucas West	INSP. DATE: June 9, 2022	INSP. TIME: 10:57
OPERATOR: Jack Clark, Jr.	OPERATOR REPRESENTATIVE: None	TYPE OF OPERATION: MP - Mineral Prospecting	

REASON FOR INSPECTION: Normal I&E Program	BOND CALCULATION TYPE: None	BOND AMOUNT: \$7,016.00
DATE OF COMPLAINT: NA	POST INSP. CONTACTS: None	JOINT INSP. AGENCY: None
WEATHER: Clear	INSPECTOR'S SIGNATURE: 	SIGNATURE DATE: June 24, 2022

GENERAL INSPECTION TOPICS

This list identifies the environmental and permit parameters inspected and gives a categorical evaluation of each. No problems or possible violations were noted during the inspection. The mine operation was found to be in full compliance with Mineral Rules and Regulations of the Colorado Mined Land Reclamation Board for the Extraction of Construction Materials and/or for Hard Rock, Metal and Designated Mining Operations. Any person engaged in any mining operation shall notify the office of any failure or imminent failure, as soon as reasonably practicable after such person has knowledge of such condition or of any impoundment, embankment, or slope that poses a reasonable potential for danger to any persons or property or to the environment; or any environmental protection facility designed to contain or control chemicals or waste which are acid or toxic-forming, as identified in the permit.

(AR) RECORDS----- <u>Y</u>	(FN) FINANCIAL WARRANTY----- <u>Y</u>	(RD) ROADS----- <u>N</u>
(HB) HYDROLOGIC BALANCE----- <u>Y</u>	(BG) BACKFILL & GRADING----- <u>Y</u>	(EX) EXPLOSIVES----- <u>N</u>
(PW) PROCESSING WASTE/TAILING---- <u>N</u>	(SF) PROCESSING FACILITIES----- <u>N</u>	(TS) TOPSOIL----- <u>N</u>
(MP) GENL MINE PLAN COMPLIANCE- <u>Y</u>	(FW) FISH & WILDLIFE----- <u>N</u>	(RV) REVEGETATION---- <u>N</u>
(SM) SIGNS AND MARKERS----- <u>N</u>	(SP) STORM WATER MGT PLAN---- <u>N</u>	(RS) RECL PLAN/COMP-- <u>Y</u>
(ES) OVERBURDEN/DEV. WASTE----- <u>N</u>	(SC) EROSION/SEDIMENTATION--- <u>N</u>	(ST) STIPULATIONS----- <u>Y</u>
(AT) ACID OR TOXIC MATERIALS----- <u>N</u>	(OD) OFF-SITE DAMAGE----- <u>N</u>	

Y = Inspected / N = Not inspected / NA = Not applicable to this operation / PB = Problem cited / PV = Possible violation cited

OBSERVATIONS

This inspection was conducted as part of the normal monitoring program established by the Colorado Division of Reclamation, Mining and Safety's Active Mines Program. The Greyhound Mine Exploration Project is listed as an Active Notice of Intent to Conduct Prospecting Activities (NOI) that has been completed. The site is located near the top of McIntyre Gulch up a locked Forest Service Access Road at an elevation of 11,620 Feet. No Operator Representative was present during the inspection, however Pam Leschak of the US Forest Service (USFS) was present during the inspection. Other Forest Service Personnel including James Axtell, Lindsey Binder, Patrick Marah as well as Andrea Wang a consultant for the Forest Service accompanied the inspection. The Division currently holds \$7,016.00 in Financial Warranty for the site. A reclamation Cost Estimate was not performed as a result of this inspection. Based on the condition of the site, Division Staff determined the currently held Financial Warranty to be sufficient. Two Photos accompany this report to illustrate the current site conditions.

The Permit file reflects that 8 holes were proposed and approved, however of the 8 holes only 2 holes were drilled. The drill locations that were completed were conducted within the footprint of the existing road and an existing historic mine site. The approximate area of the two holes can be seen in Photos One and Two. At the first drill hole location identified, a casing and stand pipe were observed, however later conversations with the Operator indicated that casing and pipe pre-dates this NOI and the hole drilled was adjacent to that location. Division staff and Forest Service personnel were unable to locate the reclaimed drill holes, supporting the claim that all disturbance related to this project have been successfully reclaimed.

Based on this observation, the Division has deemed reclamation to have been completed successfully and no further work is required at the site. If the Operator chooses, a Request for Full Release of Permit Area has been included with this report. If the Operator completes the form and submits it via hard copy to the Division's Denver Office within 60 days of date of this report, this inspection will serve as the release inspection and the site may be released with any and all Financial Warranties held by the Division returned to the Operator.

The overall footprint of the site is in excellent condition, no remnants of exploration or equipment was located on site and the site is free from any trash or debris. No evidence of significant erosion, settling or slumping related to project was observed and no State Listed Noxious weeds were noted. All responses to this report should be directed to Lucas West at the Colorado Division of Reclamation, Mining and Safety's Active Mines Program, Room 215, 1001 E. 62nd Ave, Denver CO 80216. Direct contact can be made at the Division's Grand Junction Field Office, by phone at (303)-866-3567 Ext. 8187 or by email at lucas.west@state.co.us.

Inspection Contact Address

Jack Clark, Jr.
P. O. Box 767
Silverton, CO 81433

Enclosure: Request for Full or Partial Release of Permit Area form

CC: Travis Marshall, DRMS
Pam Leschak, USFS

PHOTOGRAPHS



Photo One: View southwest, showing the historic drill hole casing and stand pipe, the location of the modern drill hole was immediately adjacent, and was unable to be located indicating successful reclamation.

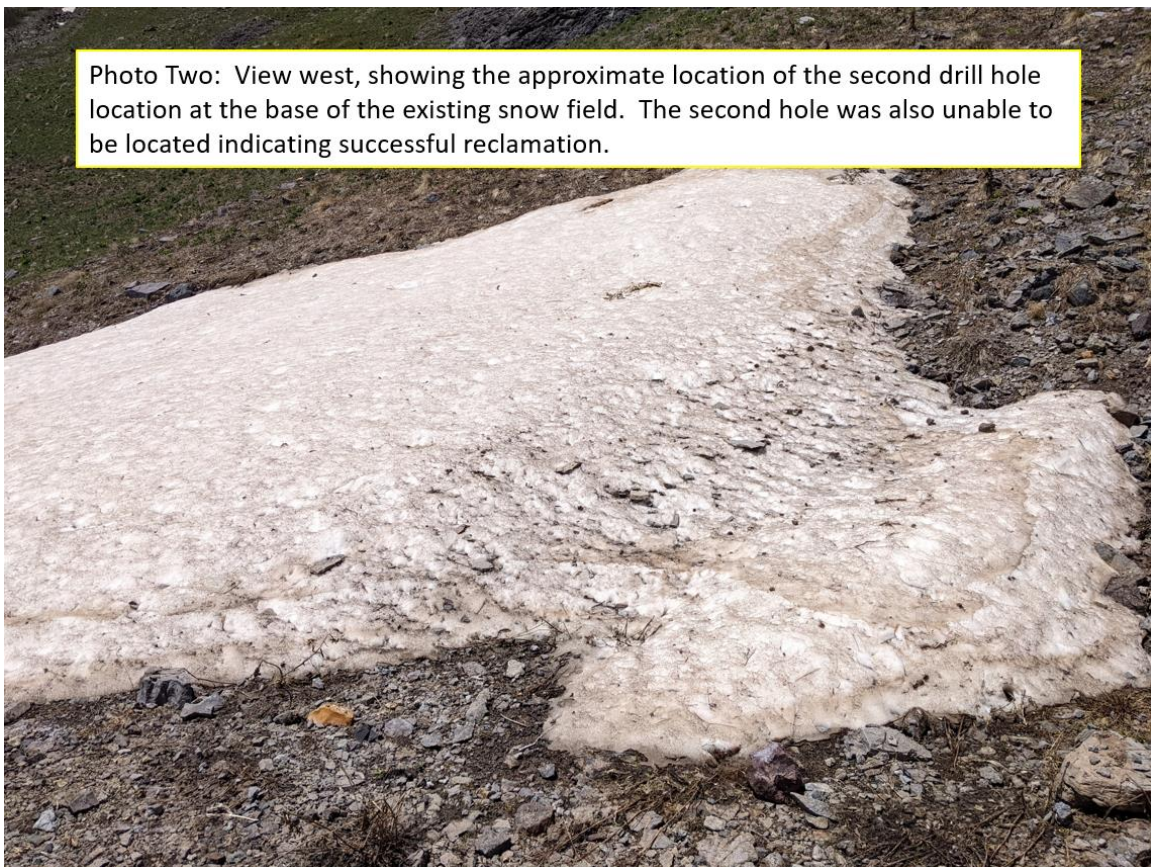


Photo Two: View west, showing the approximate location of the second drill hole location at the base of the existing snow field. The second hole was also unable to be located indicating successful reclamation.



COLORADO DIVISION OF RECLAMATION, MINING AND SAFETY

1313 Sherman Street, Room 215, Denver, Colorado 80203 ph(303) 866-3567

REQUEST FOR FULL OR PARTIAL RELEASE OF PERMIT AREA/SURETY REDUCTION

Please indicate if you are requesting:

FULL/FINAL RELEASE OF ENTIRE PERMITTED AREA (per Rule 4.17) _____

ACREAGE REDUCTION (PARTIAL RELEASE per Rule 4.17) _____

I wish to release _____ acres at this time.

You will need to submit with this request: a map showing the acreage to be released from the current permit and updated mining and reclamation plan maps that will accurately depict the new permit boundary if the release is approved.

SURETY (Bond) REDUCTION (per Rule 4.14) _____

If you are requesting a surety (bond) reduction you will need to include with this request a new estimate of the actual cost to reclaim the site based on what it would cost an independent contractor to complete reclamation, including unit costs for reclamation activities as appropriate to the operation to comply with the provisions of Rule 3.1 and the Permit's approved Reclamation Plan.

File No.: M- _____ Site Name: _____

County: _____

Permittee: _____

Permittee Address: _____

Operator (If Other than Permittee): _____

Permittee Representative: _____

Certified Mail# _____

In accordance with Rule 4.17.1(2) the Operator shall include the names, addresses and phone numbers of all owners of record to the affected land. Please attach additional sheets for this information if required.

Continue on following page..

In accordance with Rule 4.17.1(4), if requesting a full or partial acreage release the Operator or their agent MUST sign that they have complied with the following statement: “All applicable portions of the Reclamation Plan requirements have been satisfied in accordance with these Rules and all applicable requirements under the Act.”

Signature of Permittee, Operator or their authorized agent

Date

Important: In accordance with Rules 4.14.2(a) and 4.17.1(3) This release request must be submitted to the Division via certified mail and separate from any other correspondence to the Division.