

EXHIBIT L - RECLAMATION COST

Activity	Quantity	Units	Unit Costs	Cost
A. Processing area/Office/Shop (Equipment: Excavators, Dozers, Tractor, Water Truck)				
1 Remove concrete pad for wash plant	30	CY	\$ 65.00	\$ 1,950.00
2 Demolish and remove foundation of 250' x 50' drying screening operation	400	CY	\$ 65.00	\$ 26,000.00
4 Remove concrete base for scale	10	CY	\$ 65.00	\$ 650.00
5 Remove 12' diamter concrete foundation for silos	4	CY	\$ 65.00	\$ 260.00
6 Scarify ground	15	Acres	\$ 150.00	\$ 2,250.00
7 Spread 12" topsoil	24,300	CY	\$ 0.75	\$ 18,225.00
8 Seed and Mulch	15	Acres	\$ 900.00	\$ 13,500.00
			Subtotal	\$ 62,835.00
B. Unlined Ponds and Stockpiles (Equipment: Excavators, Dozers, Scrapers, Water Truck)				
1 Backfill Fresh Water Pond 12.5 acres, 60% recovery(one pond open at a time)	402,000	CY	\$ 2.05	\$ 824,100.00
2 Backfill Siltation Pond, 60% recovery(1/2 open at a time = 655,000/2)	327,500	CY	\$ 2.05	\$ 671,375.00
3 Scariffy Ground(unlined pond and stockpile areas)	66	Acres	\$ 150.00	\$ 9,900.00
4 Spread 12" topsoil(unlined pond and stockpile areas)	106,121	CY	\$ 1.50	\$ 159,181.50
5 Seed and Mulch(unlined pond and stockpile areas)	66	Acres	\$ 900.00	\$ 59,400.00
			Subtotal	\$ 1,723,956.50
E. Area Surrounding Lined Reservoirs (Equipment: Dozers, Scrapers, Water truck)				
1 Scariffy Ground	36	Acres	\$ 150.00	\$ 5,400.00
2 Spread 12" topsoil	58,300	CY	\$ 1.50	\$ 87,450.00
3 Seed and Mulch	36	Acres	\$ 900.00	\$ 32,400.00
			Subtotal	\$ 125,250.00
F. Slurry Wall @ 100% Installation Cost (\$6.92 per SF) per DRMS Bonding Requirement. Assumes 61'(North) and 52'(South) average depth (including 4' key into bedrock.) South slurry wall will not be constructed for more that 2 years. Equipment used- Excavators, Dozers, Scrapers, Water Truck				
Cell 1 Slurry Wall @100%, 5392 linear feet of slurry wall approx 50' deep	269,600	SF	\$ 5.12	\$ 1,380,352.00
Cell 2 Slurry Wall @0%, 7,041 linear feet of slurry wall approx 50' deep				
Cell 3 Slurry Wall @0%, 8,782 linear feet of slurry wall approx 50' deep				
Cell 4 Slurry Wall @0%, 9,042 linear feet of slurry wall approx 50' deep				
(slurrywalls for Cells 2-4 are more than 2 years out, and will be bonded prior to construction)				\$ -
			Subtotal	\$ 1,380,352.00
Total Disturbance Costs \$ 3,292,393.50				
Indirect Costs				
Overhead & Profit				
Performance Bond (2.02%) - Based on DRMS estimate				\$ 66,506.35
Performance Bond (3.07%) - Based on DRMS estimate				\$ 34,570.13
Job Superintendent (240 hours @ \$75/hr) - Based on DRMS estimate				\$ 18,000.00
Contractor Mob and DeMob (3%) - Based on DRMS estimate not including slurry wall				\$ 57,361.25
Contractor Overhead and Profit (10%) - Based on DRMS estimate not including slurry wall				\$ 191,204.15
			Subtotal	\$ 367,641.88
Contract Amount (direct + O & P) \$ 3,660,035.38				
Legal, Engineering & Project Management				
Financial warranty processing (legal/related costs) (\$500)				\$ 500.00
Engineering Work and/or contract/bid preparation (4.25%)				\$ 155,551.50
Reclamation management and/or administration (5%) - Based on DRMS estimate				\$ 183,001.77
Contingency (3%)				\$ 98,771.81
			Subtotal	\$ 437,825.08
Total Indirect Costs \$ 805,466.95				
Total Bond Amount \$ 4,097,860.45				