

February 21, 2022

Division of Reclamation, Mining, and Safety
Department of Natural Resources
1313 Sherman St., Room 215
Denver, CO 80230

RE: Annual Report

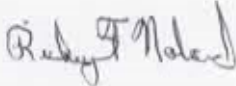
Greetings,

There has been no new mining activity. Sales have been in an attempt to deplete stockpiles within the disturbed areas in order to extract the remaining alluvial deposit below the stockpiles. This will be a good opportunity to take advantage of the low level of ground water during this extreme drought period as that deposit generally is saturated.

Weeds consisted of stunted single plants of thistle easily controlled from previous spraying. The predominant concentration is along the highway just inside the entrance as noted last year. In the Satellite image, the Red line is the Mine Boundary, the White Line is the Property Boundary.

Attached is a Google map as a satellite image reference and a descriptive letter.

Thank you,

A handwritten signature in black ink, appearing to read "Rick Noland".

Rick Noland
President
Noland, Inc.