

November 9, 2021

David Sprague Arkins Park Stone Corporation 5975 NCR 27 Loveland, CO 80538

RE: Arkins Park Quarries (Permit No. M-1985-212) Notice of Surety Increase No. 2 (SI2)

Dear Mr. Sprague:

On August 18, 2021, the Division of Reclamation, Mining and Safety (Division) conducted an inspection of the Arkins Park Quarries, Permit Number M-1985-212. In accordance with Rule 4.2.1, the Division may review a financial warranty at any time to determine if the amount is sufficient to fulfill the reclamation plan. The Division currently holds a financial warranty of \$216,534.00. The Division has updated the reclamation cost estimate for the Arkins Park Quarries based on the approved mining and reclamation plans. As discussed in the October 5, 2021 Inspection Report, the Division calculated the updated cost to be \$303,207.00. This is an increase of \$86,673.00 from the current financial warranty held. The cost estimate worksheets are included with this letter for your review.

Pursuant to Rule 4.2.1(2), the current Financial Warranty must be amended or replaced to reflect the increase within 60 days from the date of this letter, due **January 7**, 2022.

For questions regarding financial warranties, please contact Sara Stevenson-Benn, the Division's Financial Assurance Specialist, at (303) 866-3567 x 8148. There are various financial warranty application forms on our website at <u>mining.state.co.us</u>.

If you have any questions, please contact me at (720) 774-0040 or brock.bowles@state.co.us.

Sincerely,

Brak Sands

Brock Bowles Environmental Protection Specialist

Enclosure: Reclamation Cost Estimate, 2021 Update

Cc: Michael Cunningham, Division of Reclamation, Mining & Safety Sara Stevenson-Benn, Division of Reclamation, Mining & Safety

