BEFORE THE MINED LAND RECLAMATION BOARD STATE OF COLORADO

IN THE MATTER OF HENDERSON MINE AND MILL; Permit No. M-1977-342

ORDER GRANTING DIVISION OF RECLAMATION, MINING, AND SAFETY AND CLIMAX MOLYBDENUM COMPANY JOINT REQUEST FOR BOARD CHAIR TO APPROVE MEMORANDUM OF UNDERSTANDING

Having considered the joint request of the Colorado Division of Reclamation, Mining and Safety ("Division") and Climax Molybdenum Company ("CMC"), the owner and operator of the Henderson Mine and Mill ("Henderson"), for approval of the Memorandum of Understanding (the "Joint Request") and being fully apprised of the matter, the Mined Land Reclamation Board issues the following Order:

Board Policy 70.2.2 authorizes the Board Chair, at the Chair's sole discretion, to rule on written prehearing motions and requests prior to a Board meeting. The Chair's rulings on motions or requests are rulings of the Board.

The Board hereby approves the Memorandum of Understanding attached to the Joint Request, presented to serve as the "fee agreement" contemplated under Section 34-32-117(6)(e).

DONE AND ORDERED this 15th day of March 2021.

FOR THE COLORADO MINED LAND RECLAMATION BOARD

Lauren Duncan, Chair