



**COLORADO**  
**Division of Reclamation,  
Mining and Safety**  
Department of Natural Resources

1313 Sherman St. Room 215  
Denver, CO 80203

September 15, 2021

Jeff A. Carter  
Salisbury Gladstone LLC  
15954 Jackson Street Parkway, Suite B281  
Monument, CO 80132

**Re: File No. M-2021-007, Gladstone Toll Mill, M-2021-007 Decision Letter - Financial and Performance  
Warranty Request - Hard Rock Mining Operation**

Mr. Carter:

On September 15, 2021, the Division of Reclamation, Mining and Safety (Division/DRMS) approved your 110d mining permit application.

The amount of financial warranty set by the Division for this operation is \$10,500.00. You must submit a financial warranty in this amount and a performance warranty in order for us to issue a permit. In the event you have requested a financial warranty form, we have enclosed it in this letter. If you have not, please select a type of financial warranty from Rule 4.3. Then contact us so that we can provide you with the appropriate warranty form. We have enclosed a performance warranty form with this letter for your use.

**PLEASE NOTE THAT MINING OPERATIONS MAY NOT COMMENCE UNTIL A PERMIT HAS BEEN ISSUED BY THE DIVISION AFTER RECEIPT OF YOUR FINANCIAL WARRANTY AND PERFORMANCE WARRANTY. A PERMIT WILL NOT BE ISSUED UNTIL WE VERIFY THE ADEQUACY OF BOTH YOUR FINANCIAL WARRANTY AND PERFORMANCE WARRANTY.**

If you have any questions, please contact me at [peter.hays@state.co.us](mailto:peter.hays@state.co.us) or (303) 866-3567 Ext. 8124.

Sincerely,

Peter S. Hays  
Environmental Protection Specialist

Enclosure

Ec: Jared Ebert; Division of Reclamation, Mining & Safety  
Angela M. Bellantoni Ph.D.; Environmental Alternatives, Inc.

