August 20, 2021

Matt Miles Miami Road Properties, LLC 1521 Oxbow Drive, Suite 210 Montrose, CO 81401



1313 Sherman Street, Room 215 Denver, CO 80203

RE: Miami Road Farm east of Montrose, File # M-2021-051, 111(1)(b) Application Decision Letter – Financial and Performance Warranty Request

Mr. Miles:

On August 20, 2021, the Division of Reclamation, Mining and Safety (Division) approved the above noted permit application.

The amount of financial warranty set by the Division for this operation is an amount of (**\$10,000.00**). The required financial warranty amount was determined based on the established amount of \$2,500 per affected acre pursuant to C.R.S. 34-32.5-111(5).

A financial warranty of the entire amount, as well as a performance warranty, must be submitted to the Division before a Reclamation Permit may be issued. Please select a type of financial warranty from those detailed in Rule 4.3 and download the applicable financial warranty and performance warranty forms from the Division's website.

Please make arrangements with Sara Stevenson-Benn at the Division of Reclamation, Mining and Safety Denver Office, phone no. 303.866.3567, ext. 8148 or sara.stevenson-benn@state.co.us for submittal of the financial and performance warranties. Any questions regarding completion, execution and/or submittal of financial and/or performance warranty forms should also be directed to Mrs. Stevenson-Benn.

PLEASE NOTE THAT MINING OPERATIONS MAY NOT COMMENCE UNTIL A PERMIT HAS BEEN ISSUED BY THE DIVISION <u>AFTER</u> RECEIPT OF THE FINANCIAL AND PERFORMANCE WARRANTIES. A PERMIT WILL NOT BE ISSUED UNTIL THE ADEQUACY OF BOTH THE FINANCIAL WARRANTY AND PERFORMANCE WARRANTY ARE VERIFIED BY THE DIVISION.

If you require additional information, or have questions or concerns, please contact me.

Sincerely,

Dustin Czapla Environmental Protection Specialist Division of Reclamation, Mining and Safety Phone: (303) 866-3567, ext. 8188

