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Vertrees M. Canby Sr. Vice President, Exploration

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Lucas West Environmental Protection Specialist Minerals Program, Grand Junction Field Office Colorado Division of Reclamation, Mining and Safety 101 S. 3rd St. Suite 301 Grand Junction, CO 81501 Lucas.west@state.co.us 303-919-2997

Dear Mr. West:

I appreciated the chance to talk to you several months ago regarding records around exploration work that Phelps Dodge had conducted at the Allard property up in the La Platas. Freeport-McMoRan is seeking access to the confidential Notice of Intent (NOI) filed by the Phelps Dodge Corporation in 1994. NOI P1994-010 concerned the drilling of a diamond drill hole on the Allard Property in La Plata County, Colorado. In line with Rule 5.2 i.e. that notices are not to be a matter of public record unless a written release is submitted by the operator; and 5.7(3) i.e. that all drill hole information shall remain confidential as applies to the final reports filed prior to June 2, 2008, we are requesting release of information for NOI P1994-010.

Phelps Dodge Corporation, originator of the NOI in question, was acquired by Freeport McMoRan Inc. on March 19th, 2007 in a well-publicized deal to create what was at the time, the largest publicly-traded copper company in the world. As the subsequent companies from the acquisition of Phelps Dodge Corporation, Freeport McMoRan Inc and its subsidiary Freeport Minerals Inc. would like to request access to or, a digital copy of, NOI P1994-010 from the Colorado Division of Reclamation, Mining and Safety.

If further supporting materials are required to document the acquisition of Phelps Dodge's assets and rights to access information by Freeport McMoRan is required, please feel free to call me at your earliest convenience.

Regards,

Mac Canby Senior Vice President Exploration