

Department of Natural Resource:

1313 Sherman St. Room 215 Denver, CO 80203

July 19, 2021

Scott Petsel Metallic Minerals US Inc. 904-409 Granville St. V6C 1T2 Vancouver, BC 00000

Re: Financial Warranty Release, La Plata Project, File No. P-2019-014

Scott Petsel:

On June 22, 2021 the Division of Reclamation, Mining and Safety (Division) received a request for release of reclamation responsibility for the above referenced site. Our records indicate that the Operator has successfully complied with the requirements of the Act, Rules and Regulations, and the approved Reclamation Plan, and that the site is ready to be released from any further reclamation responsibility. The Division **approved** the full surety release, SL-01, for Notice of Intent no. P-2019-014.

According to Rule 1.4.11(1)(b), the Division must wait 30 days from the date of this letter, before releasing the financial warranty, in order to address any comments or objections to this decision. If you have not received the financial and performance warranties by August 19, 2021, please contact Jeffrey Thompson at (303) 866-3567, ext. 8138. Please contact me if you have any questions.

Sincerely,

Lucas J. West

Environmental Protection Specialist

cc: Jeffrey Thompson, DRMS Bonding Specialist

Travis Marshall, Senior Environmental Protection Specialist

