Salisbury Gladstone LLC

15954 Jackson Ck Pkwy B281 Monument Co 80132 719-237-5914

June 26, 2021

Peter Hays Division of Reclamation Mining and Safety 1313 Sherman Street, Room 213 Denver, CO 80203

RE: M-2021-007 Salisbury Gladstone LLC/ Stanley Mines Adventure Park

Mr. Hays:

The following agreement has been reached between Stanley Mines Adventure Park, LLC, Stanley Mining Company, LLC ("Stanley Mining Company") and Salisbury Gladstone, LLC ("Salisbury Gladstone") to satisfy the Objection Letter received via email on 5/28/2021.

Salisbury Gladstone requests that the items listed below become conditions of approval for the Salisbury Gladstone Toll Mill Permit:

- 1) Any disturbance created during the construction of the settling ponds will be returned to its original condition.
- Any branches or other debris left from the removal of trees during construction of the setting pond shall be removed from the Stanley Mining Company property
- 3) An 8-foot tall fence constructed from corrugated roofing metal and 2x4's hung on 4x4 posts shall be constructed and installed prior to the mill being operational. The fence shall be erected from the northwestern most property corner adjacent to the Stanley Road to the base of the hill along the shared property boundary. Maintenance of the fence shall be the responsibility of Salisbury Gladstone.
- 4) Salisbury Gladstone will agree not to enter onto Stanley Mining Company property or to assert an easement over any Stanley Mining Company property unless and until an easement agreement acceptable to both Stanley Mining Company and Salisbury Gladstone is signed which grants access to certain portions of the Stanley Mining Company property. Said easement agreement may require the approval and participation of other adjacent claim holders so that Salisbury Gladstone has access to its upper adits and Stanley Mining Company has access to its claims at like approximate elevations, with the understanding that both parties will be reasonable in the negotiation of the easements and that the easements will not encroach on planned facilities, including parking for Stanley Mines Adventure Park.

Within 30 days from issuance of the DRMS permit, Salisbury Gladstone will direct its legal counsel to work with Stanley Mining Company to create a method for accessing the upper adits on the Salisbury Gladstone claims.

Sincerely,

Salisbury Gladstone LLC